



Rochester Financing No.3 PLC

Report for Distribution dated Sep 20, 2022

Global Corporate Trust
<http://pivot.usbank.com/>





Rochester Financing No.3 PLC Quarterly Investor Report

September 2022

Analyst

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Distribution Date

20-Sep-22

U.S. Bank Global Corporate Trust Website

<https://pivot.usbank.com>

General Information	
Interest Payment Date:	20-Sep-22
Prior Interest Payment Date:	20-Jun-22
Next Interest Payment Date:	19-Dec-22
Distribution Count:	5
Closing Date:	15-Jun-21
Final Maturity Date:	19-Dec-44
Interest Determination Date:	12-Sep-22
Next Interest Determination Date:	12-Dec-22
Index:	Compounded Daily SONIA
Currency:	GBP (£)

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Deal Summary

Notes	Original Principal Balance	Credit Enhancement on Closing	Fitch/S&P Initial Ratings	Fitch/S&P Initial Ratings	Outstanding Principal Balance	Pool Factor	Current Credit Enhancement	Fitch/S&P Current Ratings	Fitch/S&P Current Ratings	Fitch/S&P Watch
Class A Notes	167,260,000.00	25.36%	AAA	AAA	130,625,006.70	0.780970	29.09%	AAA	AAA	
Class B Notes	18,230,000.00	17.22%	AA	AA	18,230,000.00	1.000000	19.19%	AA	AA	
Class C Notes	11,790,000.00	11.96%	A-	A-	11,790,000.00	1.000000	12.79%	A-	A-	
Class D Notes	4,290,000.00	10.05%	BBB	BBB	4,290,000.00	1.000000	10.46%	BBB	BBB	
Class E Notes	3,220,000.00	8.61%	BB+	BB-	3,220,000.00	1.000000	8.72%	BB+	BB-	
Class F Notes	2,140,000.00	7.65%	BB+	B	2,140,000.00	1.000000	7.55%	BB+	B	
Class G Notes	7,499,000.00	4.31%	NR	NR	7,499,000.00	1.000000	3.48%	NR	NR	
Class X Notes	5,360,000.00	1.91%	B-	B-	2,125,625.14	0.396572	2.33%	B	B-	
Class R Notes	4,290,000.00	0.00%	NR	NR	4,290,000.00	1.000000	0.00%	NR	NR	
Class Y Certificates	n.a.	0.00%	NR	NR	n.a.	n.a.	0.00%	NR	NR	
Class R Certificates	n.a.	0.00%	NR	NR	n.a.	n.a.	0.00%	NR	NR	
Total	224,079,000.00				184,209,631.84					



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Deal Performance Summary - Last 4 IPD

	Cut off	IPD 2	IPD 3	IPD 4	IPD 5
Delinquencies					
1-2 Months in Arrears		4.49%	5.87%	5.03%	5.86%
2-3 Months in Arrears		2.41%	1.62%	1.12%	1.85%
3-4 Months in Arrears		1.22%	1.68%	1.40%	1.84%
4+ Months in Arrears		7.78%	8.50%	8.44%	7.66%
Excess Spread					
Amount during Period		0.00	0.00	0.00	0.00
Percentage of Pool (Annualised)		0.00%	0.00%	0.00%	0.00%
Constant Prepayment Rate (CPR)					
Period		1.79%	0.69%	3.05%	1.71%
Since Cut off		1.57%	1.31%	1.78%	1.84%
Principal Payment Rate (PPR)					
Total Principal Payments in Period		6,666,502.06	7,002,370.64	7,087,528.66	10,102,870.93
Principal Cut off Balance	214,429,719.62	202,260,638.81	195,241,302.07	188,044,325.38	177,829,514.51
Percentage of Cut off Balance (%)		3.11%	3.27%	3.31%	4.71%
Payment Rate					
Percentage of Interest Due (%)		110.30%	108.32%	105.98%	104.40%
Cumulative Losses					
Percentage of Initial Principal Balance (%)		0.06%	0.08%	0.15%	0.25%

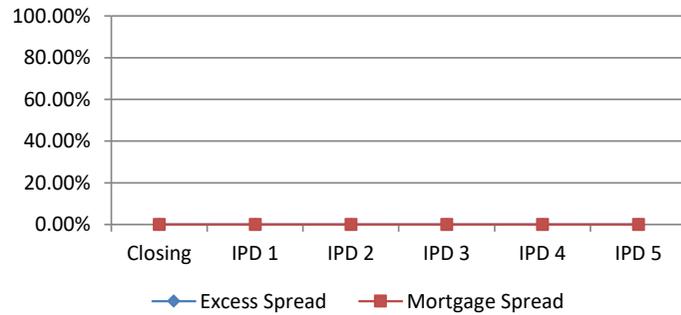


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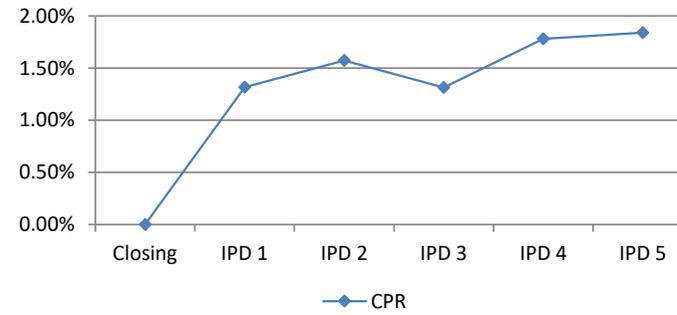
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Collateral Performance Graphs

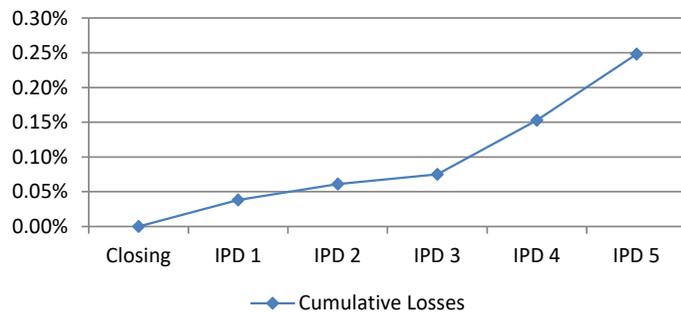
Mortgage Margin & Excess Spread



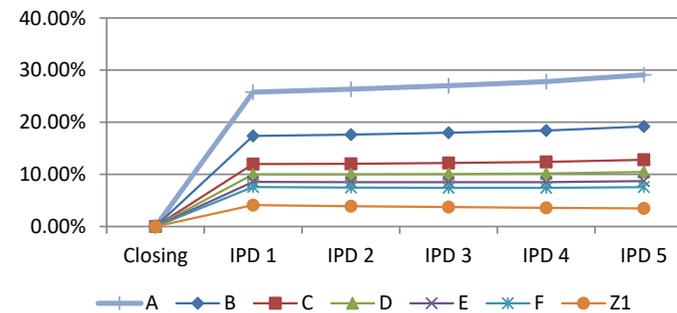
CPR (since issue)



Cumulative Losses



Credit Enhancement





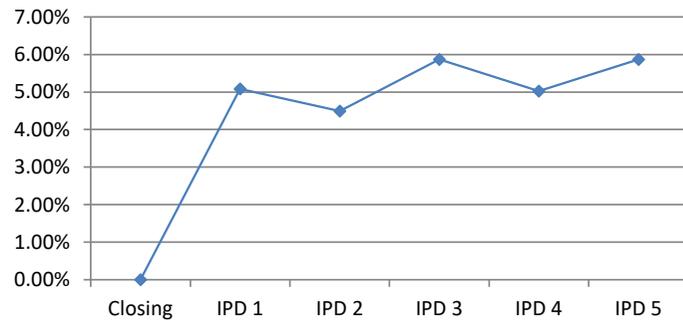
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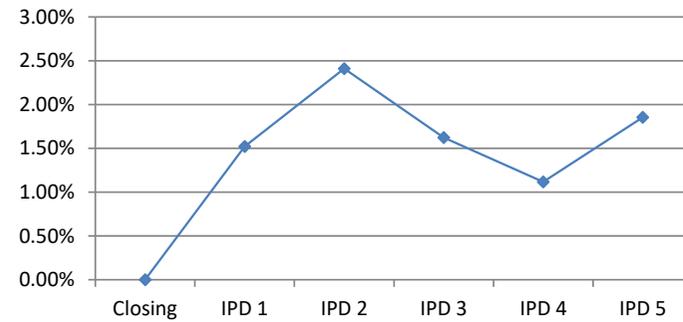
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Delinquencies Graphs

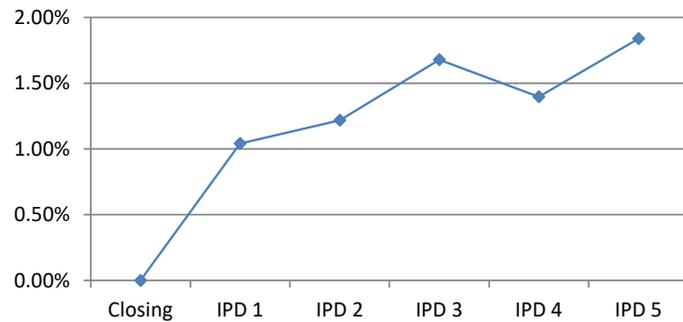
Delinquencies (1-2 Months in Arrears)



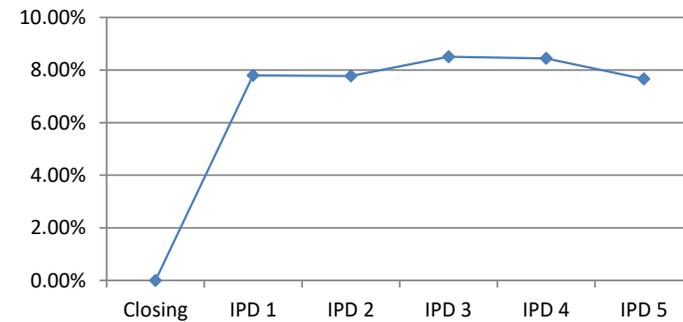
Delinquencies (2-3 Months in Arrears)



Delinquencies (3-4 Months in Arrears)



Delinquencies (4+ Months in Arrears)





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Deal Counterparties		S&P			Fitch			comments
Role	Counterparty	Long-Term	Short-Term	Rating Trigger	Long-Term	Short-Term	Rating Trigger	
Issuer	Rochester Financing No.3 plc							
Holdings	Rochester Mortgages Holdings No.3 Limited							
Seller	Rochester Mortgages Limited							
Legal Title Holder	Rochester Mortgages Limited							
Vendor	Rochester Financing No.2 plc							
Retention Holder	OneSavings Bank Plc							
Master Servicer	OneSavings Bank Plc							
Servicer	Target Servicing Limited							
Back-up Servicer Facilitator	OneSavings Bank Plc							
Cash Manager	U.S. Bank Global Corporate Trust Limited							
Account Bank	Elavon Financial Services DAC, acting through its UK branch	AA-	A-1+	A/A-1	AA-	F1+	A/F1	
Security Trustee	U.S. Bank Trustees Limited							
Note Trustee	U.S. Bank Trustees Limited							
Principal Paying Agent	Elavon Financial Services DAC, acting through its UK branch							
Agent Bank	Elavon Financial Services DAC, acting through its UK branch							
Registrar	Elavon Financial Services DAC, acting through its UK branch							
Corporate Services Provider	Intertrust Management Limited							
Share Trustee	Intertrust Corporate Services Limited							
Co-Arranger	BofA Securities (being the trading name of Merrill Lynch International)							
Sole Lead Manager	BofA Securities (being the trading name of Merrill Lynch International)							
Co-Arranger	OneSavings Bank Plc							
Collection Account Bank	National Westminster Bank PLC	A-	A-1	BBB/A-2	NR	F1		

The Seller retains an economic interest in Rochester Financing No. 3 PLC in the form of mortgages which were randomly de-selected from the securitised portfolio. As at the closing date, those mortgages represented not less than 5 per cent. of randomly selected exposures which would otherwise have been securitised in the transaction effected by the Issuer, as required by Article 122a Directive 2006/48/EC (as amended by Directive 2009/111/EC) or from 1 January 2014, Articles 404 to 410 of Regulation (EU) No. 575/2013. As at the date of this report, the Seller retains all of these mortgages, except for any mortgages that have redeemed since the closing date or in respect of which losses have been realised and the retained mortgages are not subject to any credit risk mitigation or any other hedge.



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Note Distribution Detail

Notes	ISIN / Common Code	Original Principal Balance	No. Of Notes	Beginning Principal Balance	Total Principal Distribution	Ending Principal Balance	Total Interest Distribution
Class A Notes	XS2348602835 / 234860283	167,260,000.00	1,673	140,846,017.33	10,221,010.63	130,625,006.70	746,193.71
Class B Notes	XS2348603643 / 234860364	18,230,000.00	182	18,230,000.00	0.00	18,230,000.00	119,556.23
Class C Notes	XS2348603999 / 234860399	11,790,000.00	118	11,790,000.00	0.00	11,790,000.00	86,236.51
Class D Notes	XS2348604021 / 234860402	4,290,000.00	43	4,290,000.00	0.00	4,290,000.00	35,163.28
Class E Notes	XS2348604377 / 234860437	3,220,000.00	32	3,220,000.00	0.00	3,220,000.00	31,668.46
Class F Notes	XS2348604534 / 234860453	2,140,000.00	21	2,140,000.00	0.00	2,140,000.00	21,046.74
Class G Notes	XS2348604617 / 234860461	7,499,000.00	75	7,499,000.00	0.00	7,499,000.00	n.a.
Class X Notes	XS2348604963 / 234860496	5,360,000.00	54	2,684,482.38	558,857.24	2,125,625.14	36,551.23
Class R Notes	XS2348605267 / 234860526	4,290,000.00	43	4,290,000.00	0.00	4,290,000.00	n.a.
Class Y Certificates	XS2348610424 / 234861042	n.a.	n.a.	n.a.	n.a.	n.a.	47,397.47
Class R Certificates	XS2348611406 / 234861140	n.a.	n.a.	n.a.	n.a.	n.a.	0.00
Total		224,079,000.00	2,241	194,989,499.71	10,779,867.87	184,209,631.84	1,123,813.63



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Note Interest Reconciliation - Accrual

Notes	ISIN / Common Code	Method	Days	Beginning Principal Balance	Rate of Interest	Total Interest Accrued	Other Interest	Total Interest Distribution
Class A Notes	XS2348602835 / 234860283	Actual/365	92	140,846,017.33	2.10190%	746,193.71	0.00	746,193.71
Class B Notes	XS2348603643 / 234860364	Actual/365	92	18,230,000.00	2.60190%	119,556.23	0.00	119,556.23
Class C Notes	XS2348603999 / 234860399	Actual/365	92	11,790,000.00	2.90190%	86,236.51	0.00	86,236.51
Class D Notes	XS2348604021 / 234860402	Actual/365	92	4,290,000.00	3.25190%	35,163.28	0.00	35,163.28
Class E Notes	XS2348604377 / 234860437	Actual/365	92	3,220,000.00	3.90190%	31,668.46	0.00	31,668.46
Class F Notes	XS2348604534 / 234860453	Actual/365	92	2,140,000.00	3.90190%	21,046.74	0.00	21,046.74
Class G Notes	XS2348604617 / 234860461	n.a.	n.a.	7,499,000.00	n.a.	n.a.	n.a.	n.a.
Class X Notes	XS2348604963 / 234860496	Actual/365	92	2,684,482.38	5.40190%	36,551.23	0.00	36,551.23
Class R Notes	XS2348605267 / 234860526	n.a.	n.a.	4,290,000.00	n.a.	n.a.	n.a.	n.a.
Class Y Certificates	XS2348610424 / 234861042	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	47,397.47
Class R Certificates	XS2348611406 / 234861140	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.00
Total				194,989,499.71		1,076,416.16	0.00	1,123,813.63



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Note Interest Reconciliation - Deferred

Notes	ISIN / Common Code	Beginning Deferred Interest	Interest Accrued on Deferred Interest	Current Period Deferred Interest	Deferred Interest Payments	Ending Deferred Interest
Class A Notes	XS2348602835 / 234860283	0.00	0.00	0.00	0.00	0.00
Class B Notes	XS2348603643 / 234860364	0.00	0.00	0.00	0.00	0.00
Class C Notes	XS2348603999 / 234860399	0.00	0.00	0.00	0.00	0.00
Class D Notes	XS2348604021 / 234860402	0.00	0.00	0.00	0.00	0.00
Class E Notes	XS2348604377 / 234860437	0.00	0.00	0.00	0.00	0.00
Class F Notes	XS2348604534 / 234860453	0.00	0.00	0.00	0.00	0.00
Class G Notes	XS2348604617 / 234860461	n.a.	n.a.	n.a.	n.a.	n.a.
Class X Notes	XS2348604963 / 234860496	0.00	0.00	0.00	0.00	0.00
Class R Notes	XS2348605267 / 234860526	n.a.	n.a.	n.a.	n.a.	n.a.
Class Y Certificates	XS2348610424 / 234861042	n.a.	n.a.	n.a.	n.a.	n.a.
Class R Certificates	XS2348611406 / 234861140	n.a.	n.a.	n.a.	n.a.	n.a.
Total		0.00	0.00	0.00	0.00	0.00



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Note Principal Reconciliation

Notes	Beginning Principal Balance	Total Principal Distribution	Ending Principal Balance	--- Credit Support ---	
				Original (1)	Current (2)
Class A Notes	140,846,017.33	10,221,010.63	130,625,006.70	25.36%	29.09%
Class B Notes	18,230,000.00	0.00	18,230,000.00	17.22%	19.19%
Class C Notes	11,790,000.00	0.00	11,790,000.00	11.96%	12.79%
Class D Notes	4,290,000.00	0.00	4,290,000.00	10.05%	10.46%
Class E Notes	3,220,000.00	0.00	3,220,000.00	8.61%	8.72%
Class F Notes	2,140,000.00	0.00	2,140,000.00	7.65%	7.55%
Class G Notes	7,499,000.00	0.00	7,499,000.00	4.31%	3.48%
Class X Notes	2,684,482.38	558,857.24	2,125,625.14	1.91%	2.33%
Class R Notes	4,290,000.00	0.00	4,290,000.00	0.00%	0.00%
Class Y Certificates	n.a.	n.a.	n.a.	0.00%	0.00%
Class R Certificates	n.a.	n.a.	n.a.	0.00%	0.00%
Total	194,989,499.71	10,779,867.87	184,209,631.84		

(1) Determined as follows: Original Principal Balance of all subordinate classes/Total Original Principal Balance

(2) Determined as follows: Ending Principal Balance of all subordinate classes/Total Ending Principal Balance



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Ratings Information

Notes	ISIN / Common Code	--- Original Ratings ---		--- Ratings Change / Change Date ¹ ---	
		Fitch	S&P	Fitch	S&P
Class A Notes	XS2348602835 / 234860283	AAA	AAA		
Class B Notes	XS2348603643 / 234860364	AA	AA		
Class C Notes	XS2348603999 / 234860399	A-	A-		
Class D Notes	XS2348604021 / 234860402	BBB	BBB		
Class E Notes	XS2348604377 / 234860437	BB+	BB-		
Class F Notes	XS2348604534 / 234860453	BB+	B		
Class G Notes	XS2348604617 / 234860461	NR	NR		
Class X Notes	XS2348604963 / 234860496	B-	B-	B	26-May-22
Class R Notes	XS2348605267 / 234860526	NR	NR		
Class Y Certificates	XS2348610424 / 234861042	NR	NR		
Class R Certificates	XS2348611406 / 234861140	NR	NR		

¹ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to U.S. Bank Trustees Limited within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, U.S. Bank Trustees Limited recommends that investors obtain current rating information directly from the rating agency.



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Cash Reconciliation

Available Collections	Distributions
Available Revenue Receipts	
(a) Revenue Receipts	1,952,824.42
(b) Interest on the Deposit Account and income from any Authorised Investments	0.00
(c) Other net income received excluding any Principal Receipts	0.00
(d) Liquidity Reserve Fund Excess Amount	108,064.99
(e) All amounts standing to the credit of the Liquidity Reserve Fund ¹	0.00
(f) General Reserve Fund Excess Amount	0.00
(g) Reconciliation Amounts deemed to be Available Revenue Receipts	0.00
(h) Item (i) of the Pre-Acceleration Principal Priority of Payments	0.00
Less	
(i) Third Party Amounts	0.00
Available Revenue Receipts	2,060,889.41
Available Principal Receipts	
(a) Principal Receipts	10,102,870.93
(b) Principal Deficiency Ledger	118,139.70
(c) Item (t) of the Pre-Acceleration Revenue Priority of Payments	0.00
(d) All amounts standing to the credit of the General Reserve Fund ²	0.00
(e) Reconciliation Amounts deemed to be Available Principal Receipts	0.00
(f) Amounts from the Warranty Reserve Fund to make an Asset Warranty Payment	0.00
(g) Initial Consideration after the proceeds of the Notes	0.00
Available Principal Receipts	10,221,010.63
Other Collections	
Liquidity Reserve Fund Release Amount	0.00
General Reserve Fund Release Amount	0.00
Principal Addition Amounts	0.00
Other Collections	0.00
Total Available Collections	12,281,900.04
Amounts Distributed by the Issuer	
(see Other Required Information page for further detail)	
Amounts Distributed by the Issuer	259,828.84
Distributions to Noteholders	
Interest Distribution	1,123,813.63
Principal Distribution	10,779,867.87
Distributions to Noteholders	11,903,681.50
Other Distributions	
Issuer Profit Amount	250.00
Credit to the Principal Deficiency Ledger	118,139.70
Credit to the Liquidity Reserve Fund	0.00
Credit to the General Reserve Fund	0.00
Item (t) of the Pre-Acceleration Revenue Priority of Payments	0.00
Principal Addition Amounts	0.00
Item (i) of the Pre-Acceleration Principal Priority of Payments	0.00
Other Distributions	118,389.70
Total Distributions	12,281,900.04



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Other Required Information

Amounts Distributed by the Issuer

Note Trustee Fee	1,800.00
Security Trustee Fee	1,800.00
Seller and Legal Title Holder Fee	0.00
Agent Bank, Registrar and Principal Paying Agent Fee	2,200.00
Cash Manager Fee	10,000.00
Servicer Fee	142,690.16
Master Servicer Fee	0.00
Back-up Servicer Facilitator Fee	0.00
Corporate Services Provider Fee	13,538.68
Account Bank Fee	2,000.00
Third Parties Fee	85,800.00
Servicing Fee, Servicer Make-Whole Fee and Servicing Transition Cost	0.00
Co-Arrangers and Sole Lead Manager Fee	0.00
Amounts Distributed by the Issuer	<u>259,828.84</u>



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Mortgage Principal Analysis

	Current Period	Since Issue
Opening mortgage principal balance - close		214,429,719.62
Opening mortgage principal balance - current	181,485,544.51	
Total opening mortgage principal balance	181,485,544.51	214,429,719.62
Unscheduled payments (Redemptions)	345,751.13	3,815,268.98
Scheduled payments	3,310,178.74	32,423,665.52
Principal Losses	0.00	396,108.80
Principal Recoveries	0.00	0.00
Adjustments	-100.13	34,838.19
Closing mortgage principal balance	177,829,514.51	177,829,514.51

Adjustments include Capitalisation of Arrears, Interest and Expenses as well as Repurchase proceeds of any loan by the Seller



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Principal Deficiency Ledger

Current Period Principal Deficiency

	<u>Beginning PDL Balance</u>	<u>Deficiency Allocation</u>	<u>PDL Repayment</u>	<u>Ending PDL Balance</u>
Class G Notes PDL	0.00	118,139.70	118,139.70	0.00
Class F Notes PDL	0.00	0.00	0.00	0.00
Class E Notes PDL	0.00	0.00	0.00	0.00
Class D Notes PDL	0.00	0.00	0.00	0.00
Class C Notes PDL	0.00	0.00	0.00	0.00
Class B Notes PDL	0.00	0.00	0.00	0.00
Class A Notes PDL	0.00	0.00	0.00	0.00
Total	0.00	118,139.70	118,139.70	0.00



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Reserve Fund Ledger

		<u>Credits</u>	<u>Debits</u>
<u>Liquidity Reserve Fund</u>			
Original Liquidity Reserve Fund Amount	2,782,350.00		
Liquidity Reserve Fund Amount as at Close / Previous IPD	2,494,205.25		
Liquidity Reserve Fund Required Amount per Current IPD	2,386,140.26		
Top ups on IPD		0.00	
Drawings			108,064.99
Closing Balance	<u><u>2,386,140.26</u></u>		
<u>General Reserve Fund</u>			
Original General Reserve Fund Amount	434,085.00		
General Reserve Fund Amount as at Close / Previous IPD	434,085.00		
General Reserve Fund Required Amount per Current IPD	434,085.00		
Top ups on IPD		0.00	
Drawings			0.00
Closing Balance	<u><u>434,085.00</u></u>		



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Triggers

<u>Event of Default</u>	<u>Breach (Y/N)</u>
(a) if default is made in the payment of any amount due in respect of the Certificates and the default continues for a period of 14 days; or	No
(b) if the Issuer fails to perform or observe any of its other obligations under these Certificates Conditions or any Transaction Document to which it is a party which in the opinion of the Note Trustee is materially prejudicial to the interests of the Class R Certificateholders or, provided no Class R Certificates remain outstanding, the Class Y Certificateholders and (except in any case where the Note Trustee considers the failure to be incapable of remedy, when no continuation or notice as is hereinafter mentioned will be required) the failure continues for a period of 30 days (or such longer period as the Note Trustee may permit) following the service by the Note Trustee on the Issuer of notice requiring the same to be remedied; or	No
(c) if any order is made by any competent court or any resolution is passed for the winding up or dissolution of the Issuer, save for the purposes of reorganisation on terms approved in writing by the Note Trustee or by Extraordinary Resolution of the Class R Certificates, or provided all Class R Certificates shall have been redeemed in full, by Extraordinary Resolution of the Class Y Certificates; or	No
(d) if the Issuer ceases or threatens to cease to carry on the whole or a substantial part of its business, save for the purposes of reorganisation on terms approved in writing by the Note Trustee or by Extraordinary Resolution of the Class R Certificates, or provided all Class R Certificates shall have been redeemed in full, by Extraordinary Resolution of the Class Y Certificates, or the Issuer stops or threatens to stop payment of, or is unable to, or admits inability to, pay its debts (or any class of its debts) as they fall due or the value of its assets falls to less than the amount of its liabilities (taking into account its contingent and prospective liabilities) or is deemed unable to pay its debts pursuant to or for the purposes of any applicable law or is adjudicated or found bankrupt or insolvent; or	No
(e) if (i) proceedings are initiated against the Issuer under any applicable liquidation, insolvency, composition, reorganisation or other similar laws (including, but not limited to, application to the court for an administration order, the filing of documents with the court for the appointment of an administrator or the service of a notice of intention to appoint an administrator) or an administration order is granted or the appointment of an administrator takes effect or an administrative or other receiver, manager or other similar official is appointed, in relation to the Issuer or in relation to the whole or any part of the undertaking or assets of the Issuer or an encumbrancer takes possession of the whole or any part of the undertaking or assets of the Issuer, or a distress, diligence, execution, attachment, sequestration or other process is levied, enforced upon, sued out or put in force against the whole or any part of the undertaking or assets of the Issuer and (ii) in the case of any such possession or any such last-mentioned process, unless initiated by the Issuer, is not discharged or otherwise ceases to apply within 30 days; or	No
(f) if the Issuer (or its directors or shareholders) initiates or consents to judicial proceedings relating to itself under any applicable liquidation, insolvency, composition, reorganisation or other similar laws or makes a conveyance or assignment for the benefit of, or enters into any composition or other arrangement with, its creditors generally (or any class of its creditors) or takes steps with a view to obtaining a moratorium in respect of any of its indebtedness or any meeting is convened to consider a proposal for an arrangement or composition with its creditors generally (or any class of its creditors).	No



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September 2022

Portfolio Performance

As at: 31/08/2022

	This Period				Last Period			
	No.	Balance	Arrears	%	No.	Balance	Arrears	%
Total								
No. of Loans Paying => Monthly CMS	1,370	154,020,333.92	40,173.73	86.61%	1,340	149,343,795.18	41,704.77	82.29%
No. of Loans Paying => 75% Monthly CMS	54	7,462,025.07	455.67	4.20%	79	9,623,429.13	3,533.45	5.30%
No. of Loans Paying < 75% Monthly CMS	19	2,485,854.28	990.98	1.40%	36	4,606,177.62	1,757.57	2.54%
No. of Loans That Made No Payment	99	13,861,301.24	22,897.35	7.79%	122	17,912,142.58	23,100.64	9.87%
Total	1,542	177,829,514.51	64,517.73	100.00%	1,577	181,485,544.51	70,096.43	100.00%
% Original Principal Balance				82.93%				84.64%
% Outstanding Principal Balance				100.00%				100.00%
1 to 2 Months								
No. of Loans Paying => Monthly CMS	46	6,092,071.61	3,422.95	58.42%	28	3,462,155.35	5,405.29	30.43%
No. of Loans Paying => 75% Monthly CMS	8	1,321,779.45	0.00	12.67%	15	2,071,363.83	2,068.23	18.20%
No. of Loans Paying < 75% Monthly CMS	2	157,817.75	0.00	1.51%	6	1,153,842.33	0.00	10.14%
No. of Loans That Made No Payment	24	2,857,035.64	1,826.91	27.40%	32	4,691,483.11	991.50	41.23%
Total	80	10,428,704.45	5,249.86	100.00%	81	11,378,844.62	8,465.02	100.00%
% Original Principal Balance				4.86%				5.31%
% Outstanding Principal Balance				5.86%				6.27%
2 to 3 Months								
No. of Loans Paying => Monthly CMS	13	1,033,722.98	2,153.74	31.35%	10	1,147,876.45	441.19	34.32%
No. of Loans Paying => 75% Monthly CMS	2	220,221.54	0.00	6.68%	3	441,865.60	0.00	13.21%
No. of Loans Paying < 75% Monthly CMS	3	476,352.42	0.00	14.45%	4	484,668.38	0.00	14.49%
No. of Loans That Made No Payment	13	1,567,328.86	2,393.37	47.53%	11	1,270,064.15	2,504.62	37.97%
Total	31	3,297,625.80	4,547.11	100.00%	28	3,344,474.58	2,945.81	100.00%
% Original Principal Balance				1.54%				1.56%
% Outstanding Principal Balance				1.85%				1.84%



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September 2022

Portfolio Performance

As at: 31/08/2022

	This Period				Last Period			
	No.	Balance	Arrears	%	No.	Balance	Arrears	%
3 to 4 Months								
No. of Loans Paying => Monthly CMS	12	1,892,907.92	3,005.65	57.92%	11	1,242,722.10	3,432.98	42.46%
No. of Loans Paying => 75% Monthly CMS	3	384,371.06	0.00	11.76%	5	757,947.49	685.70	25.90%
No. of Loans Paying < 75% Monthly CMS	1	322,013.48	0.00	9.85%	3	422,521.51	674.68	14.44%
No. of Loans That Made No Payment	6	668,912.06	2,015.90	20.47%	5	503,290.75	2,439.55	17.20%
Total	22	3,268,204.52	5,021.55	100.00%	24	2,926,481.85	7,232.91	100.00%
% Original Principal Balance				1.52%				1.36%
% Outstanding Principal Balance				1.84%				1.61%
4+ Months								
No. of Loans Paying => Monthly CMS	37	4,463,884.22	30,082.53	32.75%	24	2,556,208.38	32,599.18	18.58%
No. of Loans Paying => 75% Monthly CMS	10	1,341,686.35	455.67	9.84%	9	932,291.68	135.04	6.78%
No. of Loans Paying < 75% Monthly CMS	9	1,129,880.01	932.28	8.29%	7	784,677.37	1,082.89	5.70%
No. of Loans That Made No Payment	44	6,694,911.51	16,661.17	49.12%	58	9,487,432.06	17,164.97	68.95%
Total	100	13,630,362.09	48,131.65	100.00%	98	13,760,609.49	50,982.08	100.00%
% Original Principal Balance				6.36%				6.42%
% Outstanding Principal Balance				7.66%				7.58%

NB: The Administrator does not report Days in Arrears but Month in Arrears as referred to by the deal documentation



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Collateral Report

As at: 31/08/2022

	<u>At Close</u>	<u>This Period</u>	<u>Last Period</u>
Original Principal Balance as at close	214,429,719.62		
Total Original Number of Loans	1,813		
Outstanding Principal Balance as at prior month end		177,829,514.51	181,485,544.51
Total Current Number of Loans		1,544	1,577
Total number of performing loans		1,309	1,346
Total value of performing loans		147,204,617.65	150,075,133.97
Total number of 3+ months		122	122
Total value of 3+ months		16,898,566.61	16,687,091.34
Percentage 3+ months on Original Balance		7.88%	7.78%
Percentage 3+ months on Outstanding Balance		9.50%	9.19%
Total Value of Arrears Cases		30,624,896.86	31,410,410.54
Total Number of Arrears Cases		233	231
% Original Principal Balance		14.28%	14.65%
% Outstanding Principal Balance		17.22%	17.31%



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Quarterly Investor Report

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Collateral Report

As at: 31/08/2022

	<u>This Period</u>	<u>Last Period</u>
REPOSSESSIONS		
Number of Repossessions this Period	1	1
Repossessions Cured	0	0
Total Number of Properties Unsold	1	1
Principal Balance Unsold	73,101.61	72,040.66
Principal Balance Cured	0.00	0.00
% Original Principal Balance	0.03%	0.03%
%Outstanding Principal Balance	0.00%	0.04%

	<u>This Period</u>	<u>Last Period</u>
	<u>Current Balance</u>	<u>Current Balance</u>
SALES OF REPOSSESSIONS		
Total Number of Repossessions Sold since close	4	3
Total Value of Property Sold	348,000.00	263,000.00
Value of Properties Repossessed this period	73,101.61	72,040.66
Cumulative Value of Properties Repossessed since close	355,893.84	282,792.23
Number of Properties sold this period	1	2
Value of Properties sold this period	85,000.00	136,000.00
Cumulative Loss on Sale	314,525.99	196,386.29
Cumulative Loss on Sale % of Original Principal Balance	0.15%	0.09%
Cumulative Redemption Shortfalls incurred	217,059.12	131,366.91
Period Losses	203,831.91	166,637.94
Cumulative Losses	531,585.11	327,753.20



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Prepayment Rate (CPR)

	This Period	Last Period
<p>Average Constant Prepayment Rate (CPR) Since Issue with Calculation</p> <p>Average CPR speed is the amount expressed as an annualised percentage of principal prepaid in excess of scheduled repayments. The average CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance assuming no prepayments have been made (i.e. only scheduled repayments have been made). The quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months since issue. Subtract this result from one then multiply it by one hundred (100) to determine the Average CPR speed.</p> <p>The calculation is expressed as follows: $CPR_{Avg} = 100 \times \left[1 - \left(\frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months since}}} \right]$</p>	1.84%	1.77%
<p>3 Month Periodical Constant Prepayment Rate (CPR) with Calculation (Annualised)</p> <p>Annualised Periodical CPR speed is the amount expressed as a periodical percentage of principal prepaid in excess of scheduled repayments. The Periodical CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance in the period assuming no prepayments have been made (i.e. only scheduled repayments have been made). This quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months in the period. Subtract this result from the one then multiply it by one hundred (100) to determined the Periodical CPR speed.</p> <p>The calculation is expressed as follows: $\text{Periodical CPR} = 100 \times \left[1 - \left(\frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months in period}}} \right]$</p>	1.71%	1.40%
<p>12 Month Periodical Constant Prepayment Rate (CPR) with Calculation (Annualised)</p> <p>Annualised Periodical CPR speed is the amount expressed as a periodical percentage of principal prepaid in excess of scheduled repayments. The Periodical CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance in the period assuming no prepayments have been made (i.e. only scheduled repayments have been made). This quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months in the period. Subtract this result from the one then multiply it by one hundred (100) to determined the Periodical CPR speed.</p> <p>The calculation is expressed as follows: $\text{Periodical CPR} = 100 \times \left[1 - \left(\frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months in period}}} \right]$</p>	1.92%	1.73%



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Quarterly Investor Report

September 2022

Pre-Acceleration Revenue Priority of Payments		
<u>Available Revenue Receipts</u>	This IPD 2,060,889.41	Last IPD 1,766,916.97
(a) first, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any fees, costs, charges, liabilities, expenses and all other amounts then due or to become due and payable in the immediately succeeding Interest Period to the Note Trustee and any Appointee under the provisions of the Trust Deed and the other Transaction Documents together with (if payable) value added tax (VAT) thereon as provided therein; and	1,800.00	0.00
(ii) any fees, costs, charges, liabilities, expenses and all other amounts then due or to become due and payable in the immediately succeeding Interest Period to the Security Trustee and any Appointee under the provisions of the Deed of Charge and the other Transaction Documents together with (if payable) VAT thereon as provided therein;	1,800.00	0.00
(b) second, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) to pay the Issuer an amount equal to £250 on each Interest Payment Date to be retained by the Issuer as profit in respect of the business of the Issuer;	250.00	250.00
(ii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Seller or the Legal Title Holder under the provisions of any Transaction Document, together with (if applicable) VAT thereon as provided therein;	0.00	0.00
(iii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to Agent Bank, the Registrar and the Principal Paying Agent under the provisions of the Agency Agreement and the other Transaction Documents, together with (if payable) VAT thereon as provided therein;	2,200.00	0.00
(iv) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Cash Manager under the provisions of the Cash Management Agreement and the other Transaction Documents, together with VAT (if payable) thereon as provided therein;	10,000.00	0.00
(v) any fees, costs, charges, liabilities, expenses and all other amounts (but excluding any Servicing Fee, any Servicer Make-Whole Fee and any Servicing Transition Costs) then due and payable by the Issuer to the Servicer under the provisions of the Servicing Agreement, together with VAT (if payable) thereon as provided therein;	142,690.16	147,285.38
(vi) any costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Master Servicer under the provisions of the Master Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(vii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Back-up Servicer Facilitator under the provisions of the Master Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(viii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Corporate Services Provider under the provisions of the Corporate Services Agreement, together with (if payable) VAT thereon as provided therein;	13,538.68	0.00
(ix) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Account Bank under the provisions of the Account Bank Agreement, together with (if applicable) VAT thereon as provided therein; and	2,000.00	0.00



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Pre-Acceleration Revenue Priority of Payments

<p>(x) any amounts due and payable by the Issuer to third parties and incurred without breach by the Issuer of the Transaction Documents to which it is a party (and for which payment has not been provided for elsewhere) and any amounts necessary to provide for any such amounts expected to become due and payable by the Issuer in the immediately succeeding Interest Period and any amounts required to pay or discharge any liability of the Issuer for corporation tax on any income or chargeable gain of the Issuer to the extent only that such liability to tax is not capable of being satisfied out of amounts retained by the Issuer under item (b)(i) above);</p>	85,800.00	2,571.80
<p>(c) third, to pay, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:</p> <p style="padding-left: 20px;">(i) any Servicing Fee, Servicer Make-Whole Fee and any Servicing Transition Costs then due and payable by the Issuer to the Servicer under the provisions of the Servicing Agreement, together with VAT (if payable) thereon as provided therein; and</p> <p style="padding-left: 20px;">(ii) the Class Y Certificate Payment due and payable on the Class Y Certificates;</p>	0.00	0.00
<p>(d) fourth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class A Notes;</p>	47,397.47 746,193.71	50,281.32 563,894.57
<p>(e) fifth, (so long as the Class A Notes are outstanding on such Interest Payment Date), to credit the Class A Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);</p>	0.00	0.00
<p>(f) sixth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class B Notes;</p>	119,556.23	92,908.72
<p>(g) seventh, (prior to and excluding the Class B Notes Final Redemption Date), to credit the Liquidity Reserve Fund up to the Liquidity Reserve Fund Required Amount;</p>	0.00	0.00
<p>(h) eighth, (so long as the Class B Notes are outstanding on such Interest Payment Date), to credit the Class B Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);</p>	0.00	0.00
<p>(i) ninth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class C Notes;</p>	86,236.51	69,196.41
<p>(j) tenth, (so long as the Class C Notes are outstanding on such Interest Payment Date), to credit the Class C Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);</p>	0.00	0.00
<p>(k) eleventh, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class D Notes;</p>	35,163.28	29,045.21
<p>(l) twelfth, (so long as the Class D Notes are outstanding on such Interest Payment Date), to credit the Class D Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);</p>	0.00	0.00



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Pre-Acceleration Revenue Priority of Payments		
(m) thirteenth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class E Notes;	31,668.46	27,191.02
(n) fourteenth, (so long as the Class E Notes are outstanding on such Interest Payment Date), to credit the Class E Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);	0.00	0.00
(o) fifteenth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class F Notes;	21,046.74	18,071.05
(p) sixteenth, (so long as the Class F Notes are outstanding on such Interest Payment Date), to credit the Class F Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);	0.00	0.00
(q) seventeenth, (so long as the Class G Notes will remain outstanding following such Interest Payment Date), to credit the Class G Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts)	118,139.70	116,803.84
(r) eighteenth, (prior to and excluding the Class G Notes Final Redemption Date), to credit the General Reserve Fund up to the General Reserve Fund Required Amount;	0.00	0.00
(s) nineteenth, to pay any amounts due to the Co-Arrangers and the Sole Lead Manager under the Subscription Agreement, subject to the Subscription Agreement Liability Cap and to the extent such amounts have not otherwise been satisfied by way of Subscription Warranty Payment;	0.00	0.00
(t) twentieth, on any Interest Payment Date on or after the Step-Up Date, while the Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes, the Class E Notes, the Class F Notes or the Class G Notes are outstanding, an amount equal to the lesser of: (i) all remaining Available Revenue Receipts; and (ii) the amount required by the Issuer, together with any Available Principal Receipts available to be applied on such Interest Payment Date, to redeem the Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes, the Class E Notes, the Class F Notes and the Class G Notes in full, such amount to be applied as Available Principal Receipts;	0.00	0.00
(u) twenty-first, to pay, pro rata and pari passu interest due and payable on the Class X Notes;	36,551.23	40,532.89
(v) twenty-second, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class X Notes until the Principal Amount Outstanding on the Class X Notes has been reduced to zero;	558,857.24	608,884.76
(w) twenty-third, any excess amounts pro rata and pari passu to the holders of the Class R Certificates.	0.00	0.00
Total paid	<u><u>2,060,889.41</u></u>	<u><u>1,766,916.97</u></u>



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Pre-Acceleration Principal Priority of Payments		
<u>Available Principal Receipts</u>	This IPD	Last IPD
	10,221,010.63	7,204,332.50
(a) first, any Principal Addition Amounts to be applied to meet any Remaining Revenue Deficiency, subject to the relevant Principal Addition Amount Conditions being satisfied;	0.00	0.00
(b) second, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class A Notes until the Principal Amount Outstanding on the Class A Notes has been reduced to zero;	10,221,010.63	7,204,332.50
(c) third, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class B Notes until the Principal Amount Outstanding on the Class B Notes has been reduced to zero;	0.00	0.00
(d) fourth, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class C Notes until the Principal Amount Outstanding on the Class C Notes has been reduced to zero;	0.00	0.00
(e) fifth, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class D Notes until the Principal Amount Outstanding on the Class D Notes has been reduced to zero;	0.00	0.00
(f) sixth, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class E Notes until the Principal Amount Outstanding on the Class E Notes has been reduced to zero;	0.00	0.00
(g) seventh, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class F Notes until the Principal Amount Outstanding on the Class F Notes has been reduced to zero;	0.00	0.00
(h) eighth, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class G Notes until the Principal Amount Outstanding on the Class G Notes has been reduced to zero; and	0.00	0.00
(i) ninth, any excess amounts to be applied as Available Revenue Receipts in accordance with the Pre-Acceleration Revenue Priority of Payments.	0.00	0.00
Total paid	10,221,010.63	7204332.5



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Post-Acceleration Priority of Payments		
<u>Available Funds</u>	This IPD	Last IPD
	0.00	0.00
(a) first, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any fees, costs, charges, liabilities, expenses and all other amounts then due or to become due and payable in the immediately succeeding Interest Period to the Note Trustee and any Appointee under the provisions of the Trust Deed and the other Transaction Documents together with (if payable) value added tax (VAT) thereon as provided therein; and	0.00	0.00
(ii) any fees, costs, charges, liabilities, expenses and all other amounts then due or to become due and payable in the immediately succeeding Interest Period to the Security Trustee and any Appointee under the provisions of the Deed of Charge and the other Transaction Documents together with (if payable) VAT thereon as provided therein;	0.00	0.00
(b) second, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Seller or the Legal Title Holder under the provisions of any Transaction Document, together with (if applicable) VAT thereon as provided therein;	0.00	0.00
(ii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Agent Bank, the Registrar and the Principal Paying Agent under the provisions of the Agency Agreement and the other Transaction Documents, together with (if payable) VAT thereon as provided therein;	0.00	0.00
(iii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Cash Manager under the provisions of the Cash Management Agreement and the other Transaction Documents, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(iv) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Corporate Services Provider under the provisions of the Corporate Services Agreement, together with (if payable) VAT thereon as provided therein; and	0.00	0.00
(v) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Account Bank under the provisions of the Account Bank Agreement, together with (if applicable) VAT thereon as provided therein;	0.00	0.00
(c) third, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Servicer under the provisions of the Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(ii) any costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Master Servicer under the provisions of the Master Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(iii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Back-up Servicer Facilitator under the provisions of the Master Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(iv) the Class Y Certificate Payment due and payable on the Class Y Certificates;	0.00	0.00
(d) fourth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class A Notes until the Principal Amount Outstanding on the Class A Notes has been reduced to zero;	0.00	0.00



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Post-Acceleration Priority of Payments

(e) fifth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class B Notes until the Principal Amount Outstanding on the Class B Notes has been reduced to zero;	0.00	0.00
(f) sixth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class C Notes until the Principal Amount Outstanding on the Class C Notes has been reduced to zero;	0.00	0.00
(g) seventh, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class D Notes until the Principal Amount Outstanding on the Class D Notes has been reduced to zero;	0.00	0.00
(h) eighth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class E Notes until the Principal Amount Outstanding on the Class E Notes has been reduced to zero;	0.00	0.00
(i) ninth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class F Notes until the Principal Amount Outstanding on the Class F Notes has been reduced to zero;	0.00	0.00
(j) tenth, to pay pro rata and pari passu according to the respective outstanding amounts thereof principal due and payable on the Class G Notes until the Principal Amount Outstanding on the Class G Notes has been reduced to zero;	0.00	0.00
(k) eleventh, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class X Notes until the Principal Amount Outstanding on the Class X Notes has been reduced to zero;	0.00	0.00
(l) twelfth, to pay any amounts due to the Co-Arrangers and the Sole Lead Manager under the Subscription Agreement, subject to the Subscription Agreement Liability Cap and to the extent such amounts have not otherwise been satisfied by way of Subscription Warranty Payment;	0.00	0.00
(m) thirteenth, to pay the Issuer an amount equal to £250 to be retained by the Issuer as profit in respect of the business of the Issuer;	0.00	0.00
(n) fourteenth, to pay any amounts due and payable by the Issuer to third parties and incurred without breach by the Issuer of the Transaction Documents to which it is a party (and for which payment has not been provided for elsewhere) and any amounts necessary to provide for any such amounts expected to become due and payable by the Issuer in the immediately succeeding Interest Period and any amounts required to pay or discharge any liability of the Issuer for corporation tax on any income or chargeable gain of the Issuer, to the extent only that such liability to tax is not capable of being satisfied out of amounts retained by the Issuer under item (m) above; and	0.00	0.00
(o) fifteenth, any excess amounts pro rata and pari passu to the holders of the Class R Certificates.	0.00	0.00
Total paid	0.00	0.00



Rochester Financing No.3 PLC Quarterly Investor Report

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Portfolio Analysis

Current Balance	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 75,000	22,138,732.14	12.42%	514	33.12%
75,000 <=x< 100,000	21,233,748.29	11.91%	243	15.66%
100,000 <=x< 125,000	28,454,245.77	15.97%	255	16.43%
125,000 <=x< 150,000	22,789,788.90	12.79%	166	10.70%
150,000 <=x< 175,000	20,176,224.00	11.32%	125	8.05%
175,000 <=x< 200,000	15,689,821.70	8.80%	84	5.41%
200,000 <=x< 225,000	8,837,388.86	4.96%	42	2.71%
225,000 <=x< 250,000	8,991,917.99	5.05%	38	2.45%
250,000 <=x< 275,000	6,269,987.27	3.52%	24	1.55%
275,000 <=x< 300,000	3,150,652.35	1.77%	11	0.71%
300,000 <=x< 325,000	4,971,717.36	2.79%	16	1.03%
325,000 <=x< 350,000	2,689,359.31	1.51%	8	0.52%
350,000 <=x< 375,000	729,483.74	0.41%	2	0.13%
375,000 <=x	12,104,485.98	6.79%	24	1.55%
Total	178,227,553.66	100.00%	1,552	100.00%

Original Balance	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 75,000	10,366,810.45	5.82%	245	15.79%
75,000 <=x< 100,000	21,527,813.01	12.08%	323	20.81%
100,000 <=x< 125,000	29,498,350.91	16.55%	305	19.65%
125,000 <=x< 150,000	25,084,920.18	14.07%	207	13.34%
150,000 <=x< 175,000	21,800,937.92	12.23%	162	10.44%
175,000 <=x< 200,000	16,850,806.31	9.45%	104	6.70%
200,000 <=x< 225,000	11,454,980.80	6.43%	62	3.99%
225,000 <=x< 250,000	10,176,746.68	5.71%	48	3.09%
250,000 <=x< 275,000	6,357,777.49	3.57%	26	1.68%
275,000 <=x< 300,000	3,000,493.32	1.68%	12	0.77%
300,000 <=x< 325,000	5,566,241.57	3.12%	19	1.22%
325,000 <=x< 350,000	3,011,372.79	1.69%	9	0.58%
350,000 <=x< 375,000	556,803.96	0.31%	2	0.13%
375,000 <=x	12,973,498.27	7.28%	28	1.80%
Total	178,227,553.66	100.00%	1,552	100.00%



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Original LTV	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 70%	35,719,449.98	20.04%	413	26.61%
70% <=x< 75%	15,778,890.13	8.85%	150	9.66%
75% <=x< 80%	19,409,694.31	10.89%	159	10.24%
80% <=x< 85%	31,150,459.39	17.48%	227	14.63%
85% <=x< 90%	40,354,995.60	22.64%	323	20.81%
90% <=x< 95%	33,574,204.27	18.84%	263	16.95%
95% <=x< 100%	2,239,859.98	1.26%	17	1.10%
100% <=x< 105%	0.00	0.00%	0	0.00%
105% <=x	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%

Current LTV	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0% <=x< 70%	38,266,251.42	21.47%	482	31.06%
70% <=x< 75%	15,515,643.13	8.71%	143	9.21%
75% <=x< 80%	23,122,997.75	12.97%	186	11.98%
80% <=x< 85%	28,650,750.70	16.08%	234	15.08%
85% <=x< 90%	41,447,411.39	23.26%	298	19.20%
90% <=x< 95%	26,672,480.48	14.97%	175	11.28%
95% <=x< 100%	4,465,392.40	2.51%	33	2.13%
100% <=x< 105%	86,626.39	0.05%	1	0.06%
105% <=x	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%



Rochester Financing No.3 PLC Quarterly Investor Report

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Portfolio Analysis

Origination Year	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
<=2008	177,632,680.01	99.67%	1,545	99.55%
2009	294,242.50	0.17%	4	0.26%
2010	0.00	0.00%	0	0.00%
2011	300,631.15	0.17%	3	0.19%
2012	0.00	0.00%	0	0.00%
2013	0.00	0.00%	0	0.00%
2014	0.00	0.00%	0	0.00%
2015	0.00	0.00%	0	0.00%
2016	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%

Original Term (years)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 15	4,131,818.19	2.32%	20	1.29%
15 <=x< 17	8,359,341.98	4.69%	84	5.41%
17 <=x< 19	10,458,558.51	5.87%	92	5.93%
19 <=x< 21	40,772,573.90	22.88%	325	20.94%
21 <=x< 23	8,968,743.34	5.03%	91	5.86%
23 <=x< 25	7,786,922.76	4.37%	80	5.15%
25 <=x< 27	81,625,310.32	45.80%	701	45.17%
27 <=x< 29	2,041,560.79	1.15%	23	1.48%
29 <=x	14,082,723.87	7.90%	136	8.76%
Total	178,227,553.66	100.00%	1,552	100.00%



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Portfolio Analysis

Remaining Term (years)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 5	27,860,973.95	15.63%	229	14.76%
5 <=x< 8	44,930,982.74	25.21%	382	24.61%
8 <=x< 11	88,187,465.87	49.48%	771	49.68%
11 <=x< 14	2,985,729.56	1.68%	31	2.00%
14 <=x< 17	12,198,694.55	6.84%	118	7.60%
17 <=x< 20	549,251.54	0.31%	6	0.39%
20 <=x< 23	1,514,455.45	0.85%	15	0.97%
23 <=x< 26	0.00	0.00%	0	0.00%
26 <=x	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%

Repayment Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Interest Only	18,314,756.85	10.28%	389	25.06%
Repayment	159,912,796.81	89.72%	1,163	74.94%
Part & Part	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%

Current Interest	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0.00% <=x< 1.00%	975,357.24	0.55%	4	0.26%
1.00% <=x< 1.50%	4,582,361.05	2.57%	60	3.87%
1.50% <=x< 2.00%	6,023,984.14	3.38%	55	3.54%
2.00% <=x< 2.50%	6,708,471.75	3.76%	69	4.45%
2.50% <=x< 3.00%	12,953,871.77	7.27%	128	8.25%
3.00% <=x< 3.50%	37,386,425.92	20.98%	355	22.87%
3.50% <=x< 4.00%	24,405,693.39	13.69%	193	12.44%
4.00% <=x< 4.50%	13,893,933.07	7.80%	127	8.18%
4.50% <=x< 5.00%	18,127,508.85	10.17%	147	9.47%
5.00% <=x< 5.50%	16,731,414.41	9.39%	130	8.38%
5.50% <=x	36,438,532.07	20.44%	284	18.30%
Total	178,227,553.66	100.00%	1,552	100.00%



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Portfolio Analysis

Current Margin	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 2.00%	13,446,445.25	7.54%	139	8.96%
2.00% <=x< 2.25%	36,349,669.47	20.40%	344	22.16%
2.25% <=x< 2.50%	29,828,919.30	16.74%	266	17.14%
2.50% <=x< 2.75%	13,880,420.46	7.79%	117	7.54%
2.75% <=x< 3.00%	15,082,498.07	8.46%	137	8.83%
3.00% <=x< 3.25%	17,973,628.38	10.08%	149	9.60%
3.25% <=x< 3.50%	19,843,569.27	11.13%	148	9.54%
3.50% <=x< 3.75%	15,351,520.62	8.61%	121	7.80%
3.75% <=x< 4.00%	5,499,252.98	3.09%	46	2.96%
4.00% <=x< 4.25%	7,021,236.66	3.94%	44	2.84%
4.25% <=x	3,950,393.20	2.22%	41	2.64%
Total	178,227,553.66	100.00%	1,552	100.00%

Interest Rate Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
BBR	33,285,034.63	18.68%	254	16.37%
3 Month Libor	93,630,026.21	52.53%	787	50.71%
Standard Variable Rate	51,312,492.82	28.79%	511	32.93%
No Data	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%

Loan Purpose	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Purchase	51,814,588.84	29.07%	433	27.90%
Re-Mortgage	38,719,316.29	21.72%	320	20.62%
Debt consolidation	39,700,260.67	22.28%	370	23.84%
Equity Release	28,492,547.73	15.99%	267	17.20%
Right to buy	1,682,536.72	0.94%	22	1.42%
Other	17,818,303.41	10.00%	140	9.02%
No Data	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%



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Buy-To-Let	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Yes	30,568,794.92	17.15%	273	17.59%
No	147,658,758.74	82.85%	1,279	82.41%
Total	178,227,553.66	100.00%	1,552	100.00%

Arrears Multiple	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
x <=0	147,496,668.81	82.76%	1,315	84.73%
1 <=x< 2	10,428,704.45	5.85%	80	5.15%
2 <=x<3	3,297,625.80	1.85%	31	2.00%
3 <=x	17,004,554.60	9.54%	126	8.12%
Total	178,227,553.66	100.00%	1,552	100.00%

Income Verification	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Yes	43,427,157.99	24.37%	483	31.12%
Self-cert with affordability	134,800,395.67	75.63%	1,069	68.88%
No Data	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%

Valuation Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Full, Internal and External	176,401,339.47	98.98%	1,510	97.29%
AVM	1,826,214.19	1.02%	42	2.71%
No Data	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%



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Portfolio Analysis

Region	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
East	4,952,818.76	2.78%	50	3.22%
East Midlands	9,313,847.41	5.23%	90	5.80%
London	14,175,897.23	7.95%	90	5.80%
North East	7,147,538.80	4.01%	97	6.25%
North West	20,641,890.98	11.58%	219	14.11%
Scotland	6,929,537.09	3.89%	96	6.19%
South East	47,598,909.90	26.71%	299	19.27%
South West	24,415,194.65	13.70%	172	11.08%
Northern Ireland	7,655,107.43	4.30%	72	4.64%
West Midlands	15,131,503.67	8.49%	144	9.28%
Yorkshire and the Humbe	11,373,096.16	6.38%	125	8.05%
Wales	8,892,211.58	4.99%	98	6.31%
Total	178,227,553.66	100.00%	1,552	100.00%

Year Built	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
x< 1900	0.00	0.00%	0	0.00%
1900 <=x< 1920	0.00	0.00%	0	0.00%
1920 <=x< 1940	0.00	0.00%	0	0.00%
1940 <=x< 1960	0.00	0.00%	0	0.00%
1960 <=x< 1980	0.00	0.00%	0	0.00%
1980 <=x< 2000	0.00	0.00%	0	0.00%
2000 <=x< 2002	0.00	0.00%	0	0.00%
2002 <=x< 2004	0.00	0.00%	0	0.00%
2004 <=x< 2006	0.00	0.00%	0	0.00%
2006 <=x< 2013	0.00	0.00%	0	0.00%
No Data	178,227,553.66	100.00%	1,552	100.00%
Total	178,227,553.66	100.00%	1,552	100.00%



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Portfolio Analysis

Seasoning (years)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 10	0.00	0.00%	0	0.00%
10 <=x< 15	3,942,852.51	2.21%	40	2.58%
15 <=x< 20	174,284,701.15	97.79%	1,512	97.42%
20 <=x	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%

Employment Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Employed	94,401,795.45	52.97%	698	44.97%
Self Employed	81,985,749.05	46.00%	836	53.87%
No Data	1,840,009.16	1.03%	18	1.16%
Total	178,227,553.66	100.00%	1,552	100.00%

Property Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
House, Detached or Semi-Detached	86,487,704.62	48.53%	659	42.46%
Flat/Apartment	24,754,124.80	13.89%	228	14.69%
Bungalow	11,901,116.92	6.68%	84	5.41%
Terraced House	54,911,736.60	30.81%	580	37.37%
Commercial use with recourse to the borrower	0.00	0.00%	0	0.00%
Other	172,870.72	0.10%	1	0.06%
No Data	0.00	0.00%	0	0.00%
Total	178,227,553.66	100.00%	1,552	100.00%

Date	31/08/2022	Weighted Average Seasoning (yrs)	15.00
Current Balance	178,227,553.66	Weighted Average Remaining Maturity (yrs)	7.88
Number of Accounts	1,552		
Average Loan Balance	114,837.34	Interest Only	159,912,796.81
Maximum Loan Balance	893,410.88	Weighted Average Original LTV	91.22%
Weighted Average Interest Rate	4.32%	Weighted Average Current LTV	78.68%
Weighted Average Mortgage Margin	2.76%		



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Payment Holiday Summary

Count of Holiday Payments by Duration in Months	0.00
H	0
Principal Balance of Holiday Payments by Duration in Months	0.00
H	0.00



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