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EXECUTION VERSION

BANK ACCOUNT AGREEMENT

15 JUNE 2021

ROCHESTER FINANCING NO.3 PLC
as Issuer

and

ELAVON FINANCIAL SERVICES DAC
as Account Bank

and

U.S. BANK GLOBAL CORPORATE TRUST LIMITED
as Cash Manager

and

U.S. BANK TRUSTEES LIMITED
as Security Trustee

ALLEN & OVERY

Allen & Overy LLP

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CONTENTS

Clause	Page
1. Definitions and Interpretation	1
2. Appointment	1
3. The Deposit Account	2
4. Payments	4
5. Mandate	4
6. Acknowledgement by the Account Bank	5
7. Certification, Indemnity and Note Acceleration Notice	6
8. Change of Security Trustee or Account Bank	8
9. Termination	8
10. Further Assurance	12
11. Confidentiality	12
12. Costs	12
13. Notices	12
14. Interest	13
15. Withholding	13
16. Tax Status	15
17. Other Interests	15
18. Entire Agreement	15
19. Partial Invalidity	15
20. Agency	15
21. Waiver	15
22. Assignment	16
23. Amendments	16
24. Non-Petition and Limited Recourse	16
25. Exclusion of Third Party Rights	16
26. Counterparts	16
27. Governing Law	16
28. Submission to Jurisdiction	16
Schedule	
1. Form of Deposit Account Mandate	17
2. Form of Notices	20
Part 1 Notice of Charge and Assignment	20
Part 2 Acknowledgement	22
Signatories	23

THIS AGREEMENT is made on 15 June 2021

BETWEEN:

- (1) **ROCHESTER FINANCING NO.3 PLC** (registered number 13365012), a public limited company incorporated under the laws of England and Wales, whose registered office is at 1 Bartholomew Lane, London, United Kingdom, EC2N 2AX (the **Issuer**);
- (2) **ELAVON FINANCIAL SERVICES DAC** a Designated Activity Company registered in Ireland with the Companies Registration Office (registered number 418442), with its registered office at Building 8, Cherrywood Business Park, Loughlinstown, Dublin 18, Ireland, acting through its UK Branch (registered number BR009373), from its offices at 5th Floor, 125 Old Broad Street, London EC2N 1AR (the **Account Bank**);
- (3) **U.S. BANK GLOBAL CORPORATE TRUST LIMITED**, a company incorporated in England and Wales acting through its office located at Fifth Floor, 125 Old Broad Street, London EC2N 1AR, United Kingdom and with registration number 05521133, in its capacity as cash manager (the **Cash Manager**);
- (4) **U.S. BANK TRUSTEES LIMITED** (registered number 02379632), a limited liability company incorporated under the laws of England and Wales whose registered office is at 125 Old Broad Street, Fifth Floor, London EC2N 1AR (the **Security Trustee**, which expression shall include such persons and all other persons for the time being acting as security trustee or security trustees under the Deed of Charge).

IT IS HEREBY AGREED as follows:

1. DEFINITIONS AND INTERPRETATION

The master definitions and construction schedule made between the parties to the Transaction Documents on or about the date hereof (as the same may be amended, varied or supplemented from time to time with the consent of the parties thereto) (the **Master Definitions and Construction Schedule**) is expressly and specifically incorporated into this Agreement and, accordingly, the expressions defined in the Master Definitions and Construction Schedule shall, except where the context otherwise requires and save where otherwise defined herein, have the same meanings in this Agreement and this Agreement shall be construed in accordance with the interpretation provisions set out in Clause 2 (*Interpretation and Construction*) of the Master Definitions and Construction Schedule.

2. APPOINTMENT

2.1 Appointment

- (a) The Issuer hereby appoints Elavon Financial Services DAC, UK Branch, acting through its offices at 125 Old Broad Street, Fifth Floor, London EC2N 1AR, to be the initial Account Bank with respect to the Deposit Account and as its lawful agent, in its name and on its behalf, to perform the services of the Account Bank under this Agreement.
- (b) Elavon Financial Services DAC, UK Branch hereby accepts such appointment on the terms and subject to the conditions of this Agreement.

2.2 Duration

The appointment of the Account Bank under this Agreement will continue until termination under Clause 9.

2.3 Power and Authority

The Account Bank will, subject to the terms and conditions of this Agreement, have the full power, authority and right to do or cause to be done any and all things which the Account Bank reasonably considers necessary, convenient or incidental to the performance of its services under this Agreement or any other Transaction Document unless it receives written notice to the contrary from the Issuer or the Security Trustee, as appropriate, in accordance with the terms of this Agreement.

2.4 Agent of the Issuer only

Subject to Clause 7.4, in acting under this Agreement, the Account Bank shall act solely as an agent of the Issuer and will not assume any obligation or responsibility towards or relationship of agency or trust for or with any of the Noteholders, the Certificateholders or any other third party.

3. THE DEPOSIT ACCOUNT

3.1 Instructions from the Cash Manager (or the Security Trustee)

Subject to Clauses 3.4 (Further Accounts), 3.5 (No Negative Balance) and 7.4 (Consequences of a Note Acceleration Notice), the Account Bank shall comply with any direction of the Cash Manager (or, following the delivery of a Note Acceleration Notice, the Security Trustee, as the case may be) given on a Business Day to effect a payment by debiting any one of the Bank Accounts if such direction (i) is in writing or is given by the internet banking service or electronic banking service provided by the Account Bank and (ii) otherwise complies with the Deposit Account Mandate or in the case of an electronic instruction, the relevant procedures of the Account Bank applicable from time to time (such direction shall constitute an irrevocable payment instruction), save that in circumstances where the Account Bank and the Cash Manager and/or the Security Trustee are the same institution, instructions given in accordance with the relevant internal procedures of such institution shall constitute a valid instruction. In the event of conflicting instructions, the instructions of the Security Trustee shall prevail.

3.2 Timing of Payment

Without prejudice to the provisions of Clause 4, the Account Bank agrees that if directed pursuant to Clause 3.1 to make any payment then, subject to Clauses 3.4, 3.5 and 7.4, it will effect the payment specified in such direction not later than the day specified for payment therein and for value on the day specified therein provided that, if any direction specifying that payment be made on the same day as the direction is given is received later than 12:00 noon (London time) on any Business Day, the Account Bank shall make such payment on a best efforts basis but no later than the commencement of business on the following Business Day for value that day.

3.3 Bank Charges

- (a) In consideration of the performance of its role under this Agreement, the Issuer shall pay to the Account Bank the fees and commissions (including any applicable VAT), if any, as may be agreed in writing between the Issuer and the Account Bank. The Issuer shall also pay to the Account Bank all properly incurred expenses incurred by the Account Bank in connection with its services under this Agreement.

- (b) The fees and charges of the Account Bank shall be paid by the Issuer subject to and in accordance with the applicable Priority of Payments.
- (c) The fees, commissions and expenses payable to the Account Bank for services rendered and the performance of its obligations under this Agreement shall not be abated by any remuneration or other amounts or profits receivable by the Account Bank (or to its knowledge by any of its associates) in connection with any transaction effected by the Account Bank with or for the Issuer.

3.4 Further Accounts

In the event that any further Bank Accounts are required to be opened by the Issuer, the Issuer shall request the Account Bank to open such Bank Accounts. If it is determined at such time that such Bank Accounts will be held with the Account Bank, then the Issuer shall deliver a mandate to the Account Bank relating to each such Bank Accounts in accordance with the Issuer's obligations under this Agreement, the Cash Management Agreement and the Deed of Charge.

3.5 No Negative Balance

Notwithstanding the provisions of Clause 3.1 (Instructions from the Cash Manager), amounts shall only be withdrawn from the Deposit Account to the extent that such withdrawal does not cause the Deposit Account to have a negative balance and for the avoidance of doubt, the Account Bank shall be under no obligation to monitor the Bank Accounts for this purpose. No liability shall attach to the Account Bank if there are insufficient funds to make a payment in whole or part.

3.6 Authorisation and regulation

Elavon Financial Services DAC, UK Branch is duly authorised to act as a bank in the United Kingdom and is regulated by the Central Bank of Ireland.

3.7 No other regulated activities

Nothing in this Agreement shall require the Account Bank to carry on an activity of the kind specified by any provision of Part II (other than article 5 (accepting deposits)) of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, or to lend money to the Issuer.

3.8 No implied duties

The Account Bank shall be obliged to perform only such duties as are expressly set out in this Agreement or otherwise as set out in the Transaction Documents and no implied duties or obligations of any kind (including without limitation duties or obligations of a fiduciary or equitable nature) shall be read into this Agreement in respect of the Account Bank.

3.9 No additional liability or expense

The Account Bank shall not be under any obligation to take any action under this Agreement which it expects will result in any expense or liability accruing to it, the payment of which within a reasonable time is not, in its opinion, assured to it.

3.10 Reliance on advisers

The Account Bank may consult with legal and other professional advisers over any question as to the provisions of this Agreement and its duties. The Account Bank may act pursuant to the advice of lawyers or other professional advisers with respect to any matter relating to this Agreement and shall not be liable for any action taken or omitted in accordance with such advice.

3.11 Compliance

- (a) The Account Bank shall be entitled to take any action or to refuse to take any action which the Account Bank regards as necessary for the Account Bank to comply with any applicable law, regulation or fiscal requirement, or the rules, operating procedures or market practice of any relevant stock exchange or other market or clearing system.
- (b) Notwithstanding anything else herein contained, the Account Bank may refrain without liability from doing anything that would or might in its reasonable opinion be contrary to any law of any state or jurisdiction applicable to it or any directive or regulation of any agency of any such state or jurisdiction applicable to it and may without liability do anything which is, in its reasonable opinion, necessary to comply with any such law, directive or regulation applicable to it.

3.12 Several Obligations

The obligations of the Account Bank and the Cash Manager under this Agreement and any other Transaction Documents to which they are a party are several and not joint.

3.13 Reliance on communication from authorised representatives

The Account Bank shall be protected and shall incur no liability for or in respect of any action taken, omitted or suffered in reliance upon any telephone, facsimile, e-mail communication, instruction or document which it reasonably believes to be genuine and is from a person purporting to be (and whom the Account Bank believes in good faith to be) the authorised representative of the Issuer as sufficient instructions and authority of the Issuer for the Account Bank to act (and shall have no duty to ensure that any such instruction is accurate, correct, or in accordance with this Agreement).

3.14 Bank Account Statements

If the Security Trustee or Issuer so requests, the Account Bank shall furnish a copy of the monthly bank statement in relation to each of the Issuer Accounts to the Issuer and the Security Trustee.

4. PAYMENTS

4.1 Instructions from the Cash Manager (or the Security Trustee)

The Account Bank shall comply with the instructions described in Clauses 3.1 and 3.2 above and shall effect the payments specified in such instructions not later than the time specified for payment therein (provided that the Account Bank shall not have any liability to any person if it fails to effect timely payment (i) due to insufficient funds standing to the credit of any Bank Accounts to which an instruction relates and (ii) by reason of strike, computer failure, power cut or other matters beyond its control) on the relevant date. The Account Bank shall be under no obligation to check the compliance of the Cash Manager (or the Security Trustee, as the case may be) with the provisions of Clauses 3.1 and 3.2 following receipt by the Account Bank of instructions for any payment from any Bank Accounts.

5. MANDATE

5.1 Signing and Delivery of the Deposit Account Mandate

The Issuer confirms that it has delivered to the Account Bank prior to the Closing Date the duly executed Deposit Account Mandate in or substantially in the form set out in Schedule 1 and relating to the Deposit Account, and the Account Bank hereby confirms to the Security Trustee that the Deposit Account Mandate has been provided to it, that the Deposit Account is open and that the

Deposit Account Mandate is operative. The Account Bank acknowledges that the Deposit Account Mandate shall be subject to the terms of the Deed of Charge and this Agreement.

5.2 Amendment or Revocation

The Account Bank agrees that it shall notify the Security Trustee as soon as is reasonably practicable and in accordance with Clause 13 (Notices) if it receives any amendment to or revocation of any Account Mandate relating to the Bank Accounts (other than a change of Authorised Signatory) and shall require the prior written consent of the Security Trustee to any such amendment or revocation (other than a change of Authorised Signatory) but, unless such Account Mandate is revoked, the Account Bank may continue to comply with such Account Mandate (as it may from time to time be amended in accordance with the provisions of this Clause 5.2 (Amendment or Revocation)) unless it receives notice in writing (i) from the Issuer or, as the case may be, the Security Trustee to the effect that the appointment of U.S. Bank Global Corporate Trust Limited as Cash Manager under the Cash Management Agreement has been terminated or (ii) from the Security Trustee to the extent that a Note Acceleration Notice has been served and shall, thereafter, act solely on the instructions of the Security Trustee and in accordance with the terms of those instructions as provided in Clause 7.4 (Consequences of a Note Acceleration Notice) of this Agreement. The Cash Manager shall, prior to seeking any amendments to the Account Mandate which would require the consent of the Security Trustee in accordance with this Clause 5.2, confirm to the Account Bank whether the consent of the Security Trustee has been obtained.

6. ACKNOWLEDGEMENT BY THE ACCOUNT BANK

6.1 Restriction on Account Bank's Rights

Notwithstanding anything to the contrary in the Deposit Account Mandate, the Account Bank hereby:

- (a) waives any right it has or may hereafter acquire to combine, consolidate or merge the Deposit Account with any other account of the Cash Manager, the Issuer, the Security Trustee or any other person or any liabilities of the Cash Manager, the Issuer, the Security Trustee or any other person to it;
- (b) agrees that it holds any amounts deposited in the Deposit Account as banker and not as trustee and as a result such money will not be held in accordance with the Client Money Rules and in the event the Account Bank becomes insolvent, the client money distribution rules will not apply and the Issuer will not be entitled to share in any distribution under the client money distribution rules. In particular the Account Bank will not segregate any monies from its own and shall not be liable to account to the Issuer for any profits made by the Account Bank's use as banker of such fund. In addition the Account Bank may not exercise any lien or, to the extent permitted by law, any set-off or transfer any sum standing to the credit of or to be credited to the Deposit Account in or towards satisfaction of any liabilities to it of the Cash Manager, the Issuer, the Security Trustee or any other person owing to it and subject to Clause 14, it shall not be liable to account to the Issuer for any interest or other amounts in respect of the amounts deposited;
- (c) in addition to and without prejudice to its rights and obligations as a Secured Creditor, agrees that it will not take, and shall not take, any steps whatsoever to recover any amount due or owing to it pursuant to this Agreement or any other debts whatsoever owing to it by the Issuer, or procure the winding-up or liquidation of the Issuer or the making of an administration order in relation to the Issuer in respect of any of the liabilities of the Issuer whatsoever other than to the extent permitted under the Deed of Charge and this Agreement;

- (d) agrees that it shall have recourse only to sums paid to or received by (or on behalf of) the Issuer pursuant to this Agreement or any other Transaction Document; and
- (e) acknowledges that the Issuer has, pursuant to the Deed of Charge, *inter alia*, assigned by way of security all its rights, title, interest and benefit, present and future, in and to, all sums from time to time standing to the credit of the Deposit Account and all of its rights under this Agreement to the Security Trustee.

6.2 Notice of Charge and Assignment and Acknowledgement

The Account Bank agrees that promptly upon receipt of a notice of charge and assignment signed by the Issuer, in the form of notice set out in Part 1 (Notice of Charge and Assignment) of Schedule 2 (Form of Notices) hereto, the Account Bank shall sign and duly return to the Issuer, with a copy to the Security Trustee, an acknowledgement in (or substantially in) the form of acknowledgement set out in Part 2 (Acknowledgement) of Schedule 2 (Form of Notices) hereto.

6.3 Account Statement

Unless and until directed otherwise by the Security Trustee in accordance with Clause 13 (Notices), the Account Bank shall provide each of the Issuer and the Security Trustee with a written statement on a monthly basis in respect of the Deposit Account which is held with the Account Bank. The Account Bank is hereby authorised by the Issuer to provide statements in respect of the Deposit Account to the Cash Manager and the Security Trustee.

7. CERTIFICATION, INDEMNITY AND NOTE ACCELERATION NOTICE

7.1 Account Bank to Comply with Cash Manager's Instructions

Unless otherwise directed in writing by the Security Trustee pursuant to Clause 7.4 (Consequences of a Note Acceleration Notice), in making any transfer or payment from any Bank Accounts in accordance with this Agreement, the Account Bank shall be entitled to act as directed by the Cash Manager pursuant to Clauses 3.1 (Instructions from the Cash Manager) and 3.2 (Timing of Payment) and to rely as to the amount of any such transfer or payment on the Cash Manager's instructions in accordance:

- (a) in the case of the Deposit Account, with the Deposit Account Mandate; and
- (b) in the case of any other Bank Accounts, with the relevant mandate provided in respect thereof,

and the Account Bank shall not have any Liability to the Cash Manager, the Issuer or the Security Trustee for having acted on such instructions except in the case of its wilful default, fraud or gross negligence.

7.2 Issuer Indemnity

Subject to the Priorities of Payments and the Deed of Charge, the Issuer shall indemnify the Account Bank or, pursuant to Clause 7.4 (Consequences of a Note Acceleration Notice), the Security Trustee, as the case may be, against all losses, Liabilities, costs, claims, actions, damages, expenses or demands (together, **Losses**) (including, but not limited to, all reasonable costs, legal fees, charges and expenses (including any Irrecoverable VAT in respect thereof) (together, **Expenses**) paid or incurred in disputing or defending any Losses) which it may incur or which may be made against it as a result of or in connection with its appointment or the exercise of its powers or duties under this Agreement except to the extent that any Losses or Expenses result from the Account Bank's own

wilful default, gross negligence or fraud or that of its officers, directors or employees, save that this indemnity shall not extend to any Tax imposed on or calculated by reference to the fees, charges, commissions or other remuneration payable to the Account Bank or the Security Trustee. For the avoidance of doubt, such indemnity will survive the termination (whether by resignation or removal) or expiry of this Agreement. For the avoidance of doubt, neither the Issuer nor Security Trustee (as applicable) shall be liable for any Loss arising as a result of the wilful default, gross negligence or fraud of the Account Bank.

7.3 Liability of Account Bank

The Account Bank will only be liable to the Issuer and/or the Security Trustee for losses, liabilities, costs, expenses and demands arising directly from the performance of its obligations under this Agreement suffered by or occasioned to the Issuer and/or the Security Trustee (**Liabilities**) to the extent that the Account Bank has been grossly negligent, fraudulent or in wilful default in respect of its obligations under this Agreement. The Account Bank shall not otherwise be responsible for any Liabilities which may result from anything done or omitted to be done by it in connection with this Agreement.

7.4 Consequences of a Note Acceleration Notice

The Account Bank acknowledges that, if it receives notice in writing from the Security Trustee to the effect that (a) the Note Trustee has served a Note Acceleration Notice on the Issuer; or (b) that the appointment of U.S. Bank Global Corporate Trust Limited as Cash Manager under the Cash Management Agreement has been terminated (but without prejudice to Clause 7.1 (Account Bank to Comply with Cash Manager's Instructions)) all right, authority and power of the Cash Manager in respect of the Bank Accounts shall be terminated and be of no further effect and the Account Bank agrees that it shall, upon receipt of such notice from the Security Trustee, comply solely with the directions of the Security Trustee or any successor cash manager appointed by the Issuer (with the prior written consent of the Security Trustee) (subject to such successor cash manager having entered into an agreement with the Account Bank on substantially the same terms as this Agreement) in relation to the operation of each of the Bank Accounts.

7.5 Account Bank not liable for consequential losses

Liabilities arising under Clause 7.3 shall be limited to the amount of the actual loss of the Issuer or Security Trustee, as applicable. Such actual loss shall be determined (i) as at the date of default of the Account Bank or, if later, the date on which the loss arises as a result of such default and (ii) without reference to any special conditions or circumstances whether or not known to the Account Bank at the time of entering into the Agreement, or at the time of accepting any relevant instructions, which increase the amount of the loss. In no event shall the Account Bank be liable for any loss of profits, goodwill, reputation, business opportunity or anticipated saving, or for special or consequential damages, whether or not foreseeable and whether or not the Account Bank has been advised of the possibility of such loss or damages.

7.6 Force Majeure

The liability of the Account Bank under Clause 7.3 will not extend to any claims, loss, liability, costs, expenses and damages arising through any acts, events or circumstances not reasonably within its control, or resulting from the general risks of investment in or the holding of assets in any jurisdiction, including, but not limited to, Liabilities arising from nationalisation, expropriation or other governmental actions; any law, order or regulation of a governmental, supranational or regulatory body; regulation of the banking or securities industry including changes in market rules or practice, currency restrictions, devaluations or fluctuations; market conditions affecting the

execution or settlement of transactions or the value of assets; breakdown, failure or malfunction of any third party transport, telecommunications, computer services or systems; natural disasters or acts of God; war, terrorism, insurrection or revolution; and strikes or industrial action.

8. CHANGE OF SECURITY TRUSTEE OR ACCOUNT BANK

8.1 Change of Security Trustee

- (a) If there is any change in the identity of the Security Trustee in accordance with the Deed of Charge, the Account Bank, the Cash Manager and the Issuer shall execute such documents and take such action as the successor Security Trustee and the outgoing Security Trustee may reasonably require for the purpose of vesting in the successor Security Trustee the rights and powers of the outgoing Security Trustee under this Agreement and releasing the outgoing Security Trustee from its future obligations under this Agreement.
- (b) It is hereby acknowledged and agreed that by its execution of this Agreement the Security Trustee shall not assume or have any obligations or liabilities to the Account Bank, the Cash Manager or the Issuer under this Agreement notwithstanding any provision herein and that the Security Trustee has agreed to become a party to this Agreement for the purpose only of taking the benefit of this Agreement and agreeing to amendments to this Agreement pursuant to Clause 24 (Amendments). For the avoidance of doubt, the parties to this Agreement acknowledge that the rights and powers and duties of and any determination by the Security Trustee are governed by the Deed of Charge. Any liberty or right which may be exercised (or not exercised, as the case may be) or determination which may be made under this Agreement by the Security Trustee may be exercised (or not exercised, as the case may be) or made in the Security Trustee's absolute discretion or as directed by the Note Trustee pursuant to the Deed of Charge without any obligation to give reasons therefor and the Security Trustee shall not be responsible for any liability occasioned by so acting but subject always to the provisions of the Deed of Charge. For the avoidance of doubt and without prejudice to the obligations of the Issuer, neither the Security Trustee nor any receiver appointed pursuant to the Deed of Charge shall be liable to pay any amounts due under this Agreement, subject as provided in Clause 7.2 of the Deed of Charge.

8.2 Change of Account Bank

If there is any change in the identity of the Account Bank, the other parties to this Agreement shall execute such documents and take such actions as the new Account Bank and the outgoing Account Bank and the Security Trustee may require for the purpose of vesting in the new Account Bank the rights and obligations of the outgoing Account Bank and releasing the outgoing Account Bank from its future obligations under this Agreement.

8.3 Change of Cash Manager

If there is any change in the identity of the Cash Manager, the other parties to this Agreement shall execute such documents and take such actions as the new Cash Manager and the outgoing Cash Manager and the Security Trustee may require for the purpose of vesting in the new Cash Manager the rights and obligations of the outgoing Cash Manager and releasing the outgoing Cash Manager from its future obligations under this Agreement.

9. TERMINATION

9.1 Termination Events

The Issuer or the Cash Manager on its behalf:

- (a) may (with the prior written consent of the Security Trustee) terminate this Agreement and close the Bank Accounts in the event that the matters specified in paragraphs (i), (vi) or (vii) below occur; and
- (b) shall (with the prior written consent of the Security Trustee) terminate this Agreement and close the Bank Accounts in the event that any of the matters specified in paragraphs (ii) to (v) below (inclusive) occur,

in each case by serving a written notice of termination on the Account Bank (with a copy to, as applicable, the Cash Manager, the Issuer and the Security Trustee) (such termination to be effective three Business Days following service of such notice subject as provided below):

- (i) if a deduction or withholding for or on account of any Tax is imposed, or it appears likely that such a deduction or withholding will be imposed, in respect of the interest payable on any Bank Accounts; or
- (ii) if the Account Bank ceases to have the Account Bank Rating and the Issuer does not, within 30 calendar days of such occurrence, take, or procure to be taken, any of the actions referred to in Clause 4.4(f) of the Cash Management Agreement; or
- (iii) if the Account Bank, otherwise than for the purposes of such amalgamation or reconstruction as is referred to in paragraph (iv) below, ceases or, through an authorised action of the board of directors of the Account Bank, threatens to cease to carry on all or substantially all of its business or the Account Bank is unable or admits inability to pay its debts as and when they fall due within the meaning of Section 123 of the Insolvency Act 1986 (on the basis that the words "proved to the satisfaction of the court" are omitted from Section 123(1)(e) of the Insolvency Act) and Section 123(2) of the Insolvency Act 1986 (on the basis that the words "proved to the satisfaction of the court" are omitted from Section 123(2) of the Insolvency Act) (as that Section may be amended) or ceases to be an authorised institution under FSMA 2000; or
- (iv) if an order is made or an effective resolution is passed for the winding-up of the Account Bank except a winding-up for the purposes of or pursuant to a solvent amalgamation or reconstruction the terms of which have previously been approved in writing by the Issuer and the Security Trustee; or
- (v) if proceedings are initiated against the Account Bank under any applicable liquidation, insolvency, bankruptcy, sequestration, composition, reorganisation (other than a reorganisation where the Account Bank is solvent) or other similar laws (including, but not limited to, presentation of a petition for an administration order) unless (except in the case of presentation of petition for an administration order) such proceedings are, in the reasonable opinion of the Issuer, being disputed in good faith with a reasonable prospect of success or an administration order is granted or an administrative receiver or other receiver, liquidator, trustee in sequestration or other similar official is appointed in relation to the Account Bank or in relation to the whole or any substantial part of the undertaking or assets of the Account Bank, or an encumbrancer takes possession of the whole or any substantial part of the undertaking or assets of the Account Bank, or a distress, execution or diligence or other process is levied or enforced upon or sued out against the whole or any substantial part of the undertaking or assets of the Account Bank and such possession or process (as the case may be) is not discharged or otherwise ceases to apply within 30 calendar days of its commencement, or the Account Bank initiates or consents to judicial proceedings relating to itself under applicable liquidation, insolvency, bankruptcy, composition, reorganisation or other similar laws or makes a conveyance or assignment for the benefit of its creditors

generally or takes steps with a view to obtaining a moratorium in respect of any indebtedness; or

- (vi) if the Account Bank materially breaches its obligations under the Deed of Charge or any other Transaction Document to which the Account Bank is a party unless the Cash Manager, following receipt of a Rating Agency Confirmation, determines that termination of this Agreement following such breach would not adversely affect the then ratings of the Rated Notes; or
- (vii) default by the Account Bank in the performance of its obligations under the Bank Account Agreement which continues unremedied for a period of 20 Business Days after receiving notice or becoming aware of such default.

each of the events in Clauses 9.1(b)(i) to 9.1(b)(vii) (inclusive) above shall be an **Account Bank Termination Event** provided that such termination shall not take effect until a successor institution (x) fulfilling the Account Bank Rating and (y) being a bank as defined in section 991 of the Income Tax Act 2007 shall have entered into an agreement on substantially the same terms as this Agreement, subject to the prior approval of the Security Trustee.

9.2 Notification of Termination Event

Each of the Issuer, the Cash Manager and the Account Bank undertakes and agrees to notify the Security Trustee in accordance with Clause 13 (Notices) promptly upon becoming aware of any Account Bank Termination Event or any event which with the giving of notice or lapse of time or certification would constitute the same pursuant to Clause 9.3 (Termination by Security Trustee).

9.3 Termination by Security Trustee

Following the service of a Note Acceleration Notice on the Issuer the Security Trustee may serve a notice of termination on the Account Bank at any time.

9.4 Automatic Termination

This Agreement shall automatically terminate (if not terminated earlier pursuant to this Clause 9 (Termination)) on the date falling 90 days after all Secured Obligations have been irrevocably discharged in full. The Cash Manager shall as soon as is reasonably practicable send notice to the Account Bank if termination has or will occur in accordance with this Clause 9.4.

9.5 Termination by Account Bank

The Account Bank may terminate this Agreement and cease to operate any of the Bank Accounts at any time:

- (a) on giving not less than 30 days' prior written notice (or such shorter period as may be reasonable in the circumstances where termination is due to fraud, material non-compliance with the Account Bank's terms and conditions relating to the relevant Bank Accounts or material default by the Issuer under this Agreement) thereof ending on any Business Day which does not fall on an Interest Payment Date or less than five Business Days before an Interest Payment Date to each of the other parties hereto without assigning any reason therefor; and
- (b) on giving not less than 30 days' prior written notice thereof ending on any Business Day which does not fall on an Interest Payment Date or less than five Business Days before an Interest Payment Date to each of the other parties hereto if the Account Bank shall have

demanded payment of its due charges or any interest and the same shall have remained unpaid for a period of one month provided that if the relevant amounts have been paid on or before the date six weeks after the date of delivery of such notice then the notice shall have no effect,

provided that such termination shall not take effect until a replacement financial institution or institutions (x) fulfilling the Account Bank Rating and (y) being a bank as defined in section 991 of the Income Tax Act 2007 shall have entered into an agreement on substantially the same terms as this Agreement, subject to the prior approval of the Security Trustee, (provided that if, by the day falling 10 days before the expiry of any notice, such a successor replacement financial institution has not been selected, then the Account Bank shall be entitled, on behalf of the Issuer, to appoint in its place such a successor complying with the requirements set out in this paragraph which the Issuer and Security Trustee shall approve or, if no such replacement can be found, to appoint in its place an alternative successor which shall be subject to the approval of the Issuer and the Security Trustee).

In either case the Account Bank shall not be responsible for any costs or expenses occasioned by such termination and cessation. In the event of such termination and cessation the Account Bank shall use reasonable efforts to assist the other parties hereto to effect an orderly transition of the banking arrangements documented hereby or thereby.

Subject as provided in the proviso to this Clause 9.5 above, if termination is a result of fraud or material default by the Issuer under this Agreement, the Account Bank may but shall not be obligated to assist the parties hereto to effect an orderly transition and termination of the banking arrangements and termination of the banking arrangements. In any case the Account Bank shall not be responsible for any costs or expenses occasioned by such termination and cessation.

9.6 Loss of Account Bank Ratings

If the Account Bank ceases to have any of the Account Bank Ratings, the Issuer and the Account Bank (or in the case of Clause 9.6(a), the Issuer) shall within 30 days following the first day on which such downgrade occurred, either:

- (a) close the relevant Issuer Accounts held with the Account Bank (including, for the avoidance of doubt, the Deposit Account) and use all reasonable endeavours to open replacement accounts with a financial institution (a) having all of the Account Bank Ratings and (b) which is a bank as defined in Section 991 of the Income Tax Act 2007; or
- (b) use all reasonable endeavours to obtain a guarantee of the obligations of such Account Bank under the Bank Account Agreement from a financial institution having all of the Account Bank Ratings; or
- (c) take such other reasonable actions as may be required by the Issuer to ensure that the then current rating of the Rated Notes are not adversely affected by the Account Bank ceasing to have all of the Account Bank Ratings.

9.7 Merger

Any corporation into which the Account Bank may be merged or converted, or any corporation with which the Account Bank may be consolidated, or any corporation resulting from any merger, conversion or consolidation to which the Account Bank shall be a party, or any corporation to which the Account Bank shall sell or otherwise transfer all or substantially all of its assets shall, on the date when the merger, conversion, consolidation or transfer becomes effective and to the extent permitted by any applicable laws, become the successor Account Bank under this Agreement without the execution or filing of any paper or any further act on the part of the parties to this Agreement and

after the said effective date all references in this Agreement to the Account Bank shall be deemed to be references to such successor corporation. Written notice of any such merger, conversion, consolidation or transfer shall as soon as reasonably practicable be given to the Issuer and the Security Trustee by the Account Bank.

10. FURTHER ASSURANCE

The parties hereto agree that they will co-operate fully to do all such further acts and things and execute any further documents as may be necessary or reasonably desirable to give full effect to the arrangements contemplated by this Agreement.

11. CONFIDENTIALITY

None of the parties hereto shall during the term of this Agreement or after its termination disclose to any person whatsoever (except as provided herein or in any of the Transaction Documents to which it is a party or with the authority of the other parties hereto or so far as may be necessary for the proper performance of its obligations or functions hereunder or unless required by law or regulation or any applicable stock exchange requirement or any governmental or regulatory authority or ordered to do so by a court of competent jurisdiction or by HM Revenue and Customs, the Bank of England, the UK Regulator or the Central Bank of Ireland) any information relating to the business, finances or other matters of a confidential nature of any other party hereto of which it may in the course of its duties hereunder have become possessed and each of the parties hereto shall use all reasonable endeavours to prevent any such disclosure.

12. COSTS

The Issuer agrees to pay the properly incurred costs (including properly incurred legal costs and expenses and any Irrecoverable VAT in respect thereof) of the Account Bank in connection with the negotiation of this Agreement and the establishment of the Bank Accounts held with the Account Bank and the negotiation and execution of any further documents and the taking of any further action to be executed or taken pursuant to Clause 8 (Change of Security Trustee or Account Bank), Clause 9 (Termination) (other than Clauses 9.1(b)(ii), 9.1(b)(iii), 9.1(b)(iv), 9.1(b)(v), 9.1(b)(vi) (Termination Events)), Clause 9.4 (Automatic Termination) and Clause 10 (Further Assurance). All amounts payable under this Clause 12 will be made in accordance with the Pre-Acceleration Priority of Payments or as the case may be, the Post-Acceleration Priority of Payments. The Issuer agrees to pay any and all stamp, registration and other documentary taxes, duties, assessments or government charges (including any interest and penalties thereon or in connection therewith) which may be payable in connection with the execution, delivery, performance and enforcement of this Agreement by the Account Bank.

13. NOTICES

Any notices to be given pursuant to this Agreement to any of the parties hereto shall be sufficiently served if sent by prepaid first class post, by hand or facsimile transmission or email and shall be deemed to be given (in the case of facsimile transmission or email) when despatched, (where delivered by hand) on the day of delivery if delivered before 17.00 hours on a Business Day or on the next Business Day if delivered thereafter or on a day which is not a Business Day or (in the case of first class post) when it would be received in the ordinary course of the post and shall be sent:

- (a) in the case of the Account Bank, to Elavon Financial Services DAC, UK Branch at 125 Old Broad Street, Fifth Floor, London EC2N 1AR (facsimile number: +44 (0)207 365 2577; email: dublin.mbs@usbank.com) for the attention of Structured Finance Relationship Management;

- (b) in the case of the Issuer, to Rochester Financing No.3 plc, 1 Bartholomew Lane, London, United Kingdom, EC2N 2AX (facsimile number: + 0207 398 6325, email: directors-uk@intertrustgroup.com) for the attention of The Directors, with a copy to company.secretary@osb.co.uk;
- (c) in the case of the Cash Manager, to U.S. Bank Global Corporate Trust Limited at 125 Old Broad Street, Fifth Floor, London, EC2N 1AR (email: mbs.erg.london@usbank.com) for the attention of MBS ERG Team; and
- (d) in the case of the Security Trustee, at U.S. Bank Trustees Limited, 125 Old Broad Street, Fifth Floor, London EC2N 1AR (facsimile number +44 (0)20 7365 2577; email: SF.RM@usbank.com) for the attention of Structured Finance Relationship Management,

or to such other address or facsimile number or email address or for the attention of such other person or entity as may from time to time be notified by any party to the others by written notice in accordance with the provisions of this Clause 13 (Notices).

14. INTEREST

- 14.1 Interest shall accrue daily on the balance of the Deposit Account and shall be paid monthly in arrear on the first Business Day of the month subsequent to each Monthly Period at a rate of interest equal to the Deposit Account Rate (calculated on the basis of the actual number of days elapsed and a 365 day year or 366 in a leap year) by payment for value on the same day to the Deposit Account, provided that the Account Bank may, at any time, apply a new rate of interest to the Deposit Account which new rate shall be effective on a date no later than 30 Business Days after the Account Bank has given written notice to the Issuer and the Cash Manager of the same (and such new rate shall then be the Deposit Account Rate).
- 14.2 On any day on which interest is payable on the Deposit Account by the Account Bank under this Agreement, the Account Bank shall pay the amount of interest then due in immediately available, freely transferable, cleared funds by no later than the close of business on that day (or if such day is not a Business Day, the next succeeding Business Day).
- 14.3 If any amount is standing to the credit of a Bank Account (other than the Deposit Account), such amount will bear interest at a rate and as agreed from time to time in writing between the Issuer and the Account Bank.
- 14.4 If at any time the interest payable under this Clause 14 is less than zero, such negative interest amount shall be charged as a fee to the Issuer in accordance with Clause 3.3.

15. WITHHOLDING

All payments by the Account Bank under this Agreement shall be made in full without any deduction or withholding (whether in respect of set-off, counterclaim, duties, Taxes, charges or otherwise whatsoever) unless the deduction or withholding is required by law, in which event the Account Bank shall:

- (a) ensure that the deduction or withholding does not exceed the amount legally required;
- (b) pay to the relevant taxation or other authorities within the period for payment permitted by applicable law the full amount of the deduction or withholding;
- (c) furnish to the Issuer or the Security Trustee (as the case may be) within the period for payment permitted by the relevant law, either:

- (i) an official receipt of the relevant taxation authorities involved in respect of all amounts so deducted or withheld; or
 - (ii) if such receipts are not issued by the taxation authorities concerned on payment to them of amounts so deducted or withheld, a certificate of deduction or equivalent evidence of the relevant deduction or withholding; and
- (d) account to the Issuer in full by credit to the Deposit Account for an amount equal to the amount of any relief, rebate, repayment or reimbursement of any deduction or withholding which the Account Bank has made pursuant to this Clause 15 (Withholding) and which is subsequently received by the Account Bank.

16. BRRD AND OTHER REGULATORY MATTERS

- 16.1 The Account Bank is authorised and regulated by the CBOI. It is additionally authorised by the PRA and its activities in the UK are subject to limited regulation by the FCA and the PRA.
- 16.2 In connection with the worldwide effort against the funding of terrorism and money laundering activities, the Account Bank may be required under various national laws and regulations to which it is subject to obtain, verify and record information that identifies each person who opens an account with it. For a non-individual person such as a business entity, a charity, a trust or other legal entity the Account Bank shall be entitled to ask for documentation to verify such entity's formation and legal existence as well as financial statements, licenses, identification and authorisation documents from individuals claiming authority to represent the entity or other relevant documentation.
- 16.3 The parties to this Agreement acknowledge and agree that the obligations of the Account Bank under this Agreement are limited by and subject to compliance by them with EU and US Federal anti-money laundering statutes and regulations. If the Account Bank or any of its directors know or suspect that a payment is the proceeds of criminal conduct, such person is required to report such information pursuant to the applicable authorities and such report shall not be treated as a breach by such person of any confidentiality covenant or other restriction imposed on such person under this Agreement, by law or otherwise on the disclosure of information. The Account Bank shall be indemnified and held harmless by the Issuer from and against all losses suffered by them that may arise as a result of the Account Bank being prevented from fulfilling its obligations hereunder due to the extent doing so would not be consistent with applicable statutory anti-money laundering requirements.
- 16.4 Notwithstanding anything to the contrary in this Agreement or in any other agreement, arrangement or understanding among any such parties, each party hereto acknowledges that any liability of the Account Bank arising under this Agreement or any such other document, to the extent such liability is unsecured or not otherwise exempted, may be subject to the write-down and conversion powers of a Resolution Authority and agrees and consents to, and acknowledges and agrees to be bound by:
- (a) the application of any Write-Down and Conversion Powers by a Resolution Authority to any such liabilities arising hereunder which may be payable to it by any party hereto; and
 - (b) the effects of any Bail-in Action on any such liability, including, if applicable:
 - (i) a reduction in full or in part or cancellation of any such liability;
 - (ii) a conversion of all, or a portion of, such liability into shares or other instruments of ownership in such party, its parent undertaking, or a bridge institution that may be issued to it or otherwise conferred on it, and that such shares or other instruments of

ownership will be accepted by it in lieu of any rights with respect to any such liability under this Agreement or any other agreement; or

- (iii) the variation of the terms of such liability in connection with the exercise of the write-down and conversion powers of any Resolution Authority.

17. TAX STATUS

- 17.1 The Account Bank hereby represents and warrants that it is a bank as defined in Section 991 of the Income Tax Act 2007, is entering into this Agreement in the ordinary course of its business, will pay interest pursuant hereto in the ordinary course of such business and undertakes that it will not cease to be so or to do so otherwise than as a result of the introduction of, change in, or change in the interpretation, administration or application of, any law or regulation or any practice or concession of HMRC occurring after the date of this Agreement.

18. OTHER INTERESTS

Any of the Account Bank, its officers, directors and employees may become the owner of, and/or acquire any interest in, any Notes and/or Class R Certificates with the same rights that it or he would have had if the Account Bank were not appointed under this Agreement, and may engage or be interested in any financial or other transaction with the Issuer, and may act on, or as depositary, trustee or agent for, any committee or body of holders of Notes and/or Class R Certificates or other obligations of the Issuer, as freely as if the Account Bank were not appointed under this Agreement without regard to the interests of the Issuer and shall be entitled to retain and shall not in any way be liable to account for any profit made or share of brokerage or commission or remuneration or other amount or benefit received thereby or in connection therewith.

19. ENTIRE AGREEMENT

This Agreement, the schedules hereto and the Deed of Charge together constitute the entire agreement and understanding between the parties in relation to the subject matter hereof and cancel and replace any other agreement or understanding in relation thereto.

20. PARTIAL INVALIDITY

The invalidity, illegality or unenforceability of a provision of this Agreement does not affect or impair the continuation in force of the remainder of this Agreement.

21. AGENCY

The Account Bank agrees and confirms that, unless otherwise notified by the Issuer or the Security Trustee, the Cash Manager, as agent of the Issuer, may act on behalf of the Issuer under this Agreement.

22. WAIVER

No waiver of this Agreement or any provision(s) of this Agreement shall be effective unless it is in writing and executed by (or by some person duly authorised by) each of the parties hereto. No single or partial exercise of, or failure or delay in exercising, any right under this Agreement shall constitute a waiver or preclude any other or further exercise of that or any other right.

23. ASSIGNMENT

Subject as provided in or contemplated by Clauses 6.1(e) (Restriction on Account Bank's Rights), 8.2 (Change of Account Bank) and 9.5 (Termination by Account Bank):

- (a) the Account Bank may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Issuer and the Security Trustee; and
- (b) the Issuer may not assign or transfer any of its rights or obligations hereunder without the prior written consent of the Account Bank and the Security Trustee.

24. AMENDMENTS

No amendment, modification or variation to this Agreement shall be effective unless made with the prior written consent of each party to this Agreement.

25. NON-PETITION AND LIMITED RECOURSE

Each party to this Agreement hereby agrees that it is a party to the Deed of Charge. The Account Bank agrees that it is bound by Clause 20 (Exercise of Certain Rights) of the Deed of Charge. This Clause 25 shall survive the termination of this Agreement.

26. EXCLUSION OF THIRD PARTY RIGHTS

A person who is not a party to this Agreement has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Agreement, but this does not affect any right or remedy of a third party which exists or is available apart from that Act.

27. COUNTERPARTS

This Agreement may be executed in any number of counterparts (manually or by facsimile) each of which, when executed and delivered, shall constitute an original, but all the counterparts shall together constitute but one and the same instrument provided, however, that this Agreement shall have no force or effect until it is executed by the last party to execute the same and shall be deemed to have been executed and delivered in the place where such last party executed this Agreement.

28. GOVERNING LAW

This Agreement and any non-contractual obligations arising out of or in connection with it shall be governed by, and construed in accordance with, the laws of England.

29. SUBMISSION TO JURISDICTION

Each party to this Agreement hereby irrevocably submits to the exclusive jurisdiction of the English courts in any action or proceeding arising out of or relating to this Agreement (including a dispute relating to any non-contractual obligations arising out of or relating to this Agreement) and hereby irrevocably agrees that all claims in respect of such action or proceeding may be heard and determined by such courts. Each party to this Agreement hereby irrevocably waives, to the fullest extent it may possibly do so, any defence or claim that the English courts are an inconvenient forum for the maintenance or hearing of such action or proceeding.

IN WITNESS WHEREOF the parties hereto have executed this Agreement the day and year first before written.

SCHEDULE 1

FORM OF DEPOSIT ACCOUNT MANDATE

BANK MANDATE – DEPOSIT ACCOUNT

In accordance with the resolution of the board of the Issuer on 9 June 2021, we hereby **AGREE AND AUTHORISE**:

1. The account with Sort Code 04 [REDACTED] and Account Number 7371 [REDACTED] in the name of Rochester Financing No.3 plc (the **Issuer**) held with Elavon Financial Services DAC, acting through its UK Branch (the **Bank**) at 125 Old Broad Street, Fifth Floor, London EC2N 1AR (the **Deposit Account**) will be used as an account for the benefit of the Issuer.
2. The mandate given to the Bank by virtue of this document (the **Mandate**) is given on the basis that the Bank complies with the procedure set out in, and the terms of, this document (including Schedule 1 (Account Mandate Agreement for Accounts held with Elavon Financial Services DAC, UK Branch) hereto) and the Bank Account Agreement. The mandate given to the Bank is given on the basis that the terms of the Bank Account Agreement supersede in their entirety the “Account Terms and Conditions” set out in the Account Mandate Agreement for Accounts held with Elavon Financial Services, UK Branch scheduled at Schedule 1 hereto.
3. Prior to receipt of a notice in writing from the Security Trustee to the contrary, in relation to the Deposit Account, the Bank is hereby authorised to honour and comply with all cheques, drafts, bills, payments by way of the Clearing House Automated Payment System, promissory notes, acceptances, negotiable instruments and orders expressed to be drawn, accepted, made or given and all directions given in writing or by way of electronic impulses in respect of the Deposit Account; provided that (and subject to paragraph 8) any such cheques, drafts, bills, promissory notes, acceptances, negotiable instruments, directions, orders, instructions and/or endorsements are signed by any two people from the Schedule to the Bank Mandate – Deposit Account. The Bank is hereby authorised to act on any information given by a director of the Issuer regarding any changes to the Schedule to the Bank Mandate – Deposit Account. For these purposes, a **business day** is a day (other than a Saturday or Sunday) on which banks are generally open for business in London.
4. The authorised signatories in respect of the Mandate and the signing rights set out under paragraph 3 may be changed by written notice to the Account Bank signed by two directors, or one director and the company secretary of the Issuer.
5. This Mandate is given on the basis that the Bank:
 - (a) acknowledges that, pursuant to a Deed of Charge to be entered into between inter alios, the Issuer and U.S. Bank Trustees Limited (the Security Trustee and Note Trustee) on or about 15 June 2021 (the **Deed of Charge**), the Issuer has assigned its interest in the Deposit Account to the Security Trustee by way of security;
 - (b) prior to receipt of a Note Acceleration Notice from the Note Trustee, agrees to comply with the directions of the Issuer (or, pursuant to paragraph 9 of the Mandate, U.S. Bank Global Corporate Trust Limited (the **Cash Manager**) as its agent) in respect of the operation of the Deposit Account and the Bank shall be entitled to rely on any such written direction reasonably purporting to have been given by or on behalf of Issuer or the Cash Manager without enquiry; and
 - (c) upon receipt of a Note Acceleration Notice from the Security Trustee:

- (i) agrees to comply with the directions of the Security Trustee expressed to be given by the Security Trustee pursuant to the Deed of Charge in respect of the operation of the Deposit Account and the Bank shall be entitled to rely on any such written direction reasonably purporting to have been given on behalf of the Security Trustee without enquiry; and
 - (ii) agrees that all right, authority and power of the Issuer in respect of the operation of the Deposit Account shall be deemed terminated and of no further effect and the Bank agrees that it shall, upon receipt of the Note Acceleration Notice from the Note Trustee comply with the directions of the Security Trustee or any receiver appointed under the Deed of Charge in relation to the operation of the Deposit Account unless otherwise required by operation of law or by the order or direction of a competent court or tribunal.
6. Unless and until the Bank receives notice in writing from or purporting to be from the Security Trustee to the contrary, the Bank is authorised to continue to operate the Deposit Account without regard to the security interests pursuant to the Deed of Charge.
7. At any time prior to the release by the Security Trustee of the Security constituted by the Deed of Charge, the mandate given to the Bank by virtue of these resolutions shall remain in force, unless and until the Bank has received a notice of amendment hereto or notice of termination of the Bank Account Agreement from the Issuer.
8. These resolutions and approval shall be communicated to the Bank and remain in force until an amendment resolution shall be passed by the board of directors of the Issuer and a copy certified by an authorised signatory of the Issuer, shall be received by the Bank.
9. The Issuer authorises the Cash Manager to instruct the Bank in relation to the Deposit Account and authorises the Bank to act on those instructions in the manner set forth in the Bank Account Agreement.
10. This Mandate and any non-contractual obligations arising out of or in connection with it shall be governed by, and construed in accordance with, the laws of England.

Authorised Signatory

**SCHEDULE 1 TO SCHEDULE 1 OF THE BANK ACCOUNT AGREEMENT
FORM OF ACCOUNT MANDATE AGREEMENT FOR ACCOUNTS HELD WITH ELAVON
FINANCIAL SERVICES DAC, UK BRANCH**

COPY

Confirmation and Declaration

Whereas, the Company has requested that Elavon Financial Services DAC (“**Elavon**”) provide the Company with one or more deposit accounts through its branch in the United Kingdom;

The undersigned, vested with the authority to sign on behalf of the Company hereby:

1. request(s) that Elavon opens the Accounts listed in the section “Requested Accounts” hereof, on behalf of the Company;
2. acknowledge and agree that the Accounts shall be domiciled exclusively in the United Kingdom and not in Ireland;
3. confirm(s) the acceptance by the Company of the account opening and operating terms and conditions set out in this Account Mandate Agreement (the “**Mandate**”); and
4. confirm(s) that the mentioned named persons(s) in the Authorisation / Specimen Signature included herein or provided separately to Elavon is/are authorised to sign as described in the Authorisation / Specimen Signature Document on behalf of the Company and the signatures shown are true representations of the signatures of such named person(s). Additionally, the mentioned named person(s) designated as Callback Contacts are authorised by the Company to complete verification of all instruction.
5. confirm(s) receipt of the Information Sheet and Exclusion List for the Financial Services Compensation Scheme contained in Schedule 2.

Signed for and on behalf of
By:

Signatory Name:

Capacity:

Date:

Signatory Name:

Capacity:

Date:

ACCOUNT TERMS AND CONDITIONS

INTRODUCTION

Thank you for choosing Elavon Financial Services DAC for your cash management business needs. We appreciate the opportunity to serve you. If you have any questions about our extensive array of cash management services or about this Mandate, please contact your relationship manager.

The terms “we”, “us” and “our” refer to Elavon Financial Services DAC.

The terms “you” and “your” refer solely to the company first named on the first page of this Mandate.

By signing and returning this Mandate, you agree, subject to proviso 3 of the first page of this Mandate (“**Proviso 3**”), to the terms and conditions applicable to the Accounts. Should you require an additional Account; such Account will be governed by the terms and conditions of this Mandate. You may begin using such additional Account when we have received any additional required and properly executed forms.

Whenever you use any of the Accounts covered by this Mandate you agree, subject to Proviso 3, to be bound by these terms and conditions.

This Mandate dated as of the date appearing on the attached signature page is made between us, acting for and on behalf of ourselves and our subsidiaries and affiliates which shall include our successors, transferees and assigns, and you.

1. SCOPE OF MANDATE, REGULATORY STATUS AND GOVERNING LAW

- 1.1. The terms and conditions set out herein shall, subject always to Proviso 3, govern all relations between us and you in connection with the accounts from time to time maintained by you with us (the “**Accounts**”) and, shall supersede all previous mandates or account agreements, between you and us. You hereby represent and warrant that you will establish and maintain all Accounts as principal and that you are the sole beneficial owner of the Accounts and that any funds that are from time to time deposited in any Account are not derived from any unlawful activity.
- 1.2. We are authorised by the Central Bank of Ireland (“**CBOI**”) and the Prudential Regulation Authority (“**PRA**”) and subject to limited regulation by the Financial Conduct Authority (“**FCA**”) and the Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority, and regulation by the Financial Conduct Authority are available from us on request.
- 1.3. This Mandate shall be governed by, and construed in accordance with, English law and you:
 - (i) irrevocably agree for our benefit that the courts of England shall have jurisdiction to hear and determine any suit, action or proceedings, and to settle any disputes, which arises out of or in connection with this Mandate (respectively, “**Proceedings**” and “**Disputes**”) and, for such purposes, irrevocably submit to the jurisdiction of such courts;
 - (ii) irrevocably waive any objection which you might now or hereafter have to the courts of England being nominated as the forum to hear and determine any Proceedings and to settle any Disputes, and agree not to claim that any such court is not a convenient or appropriate forum;
 - (iii) agree that to the extent you do not maintain or cease to maintain an establishment in England, you shall immediately appoint, and notify to us the name and address of, an agent for service of process for documents and proceedings in England and thereafter you shall undertake to maintain at all times an agent for services of process in England.
- 1.4. Without prejudice to Clause 1.3, you further irrevocably agree that any Proceedings arising out of or in connection with this Mandate may be brought by us in any competent court of any competent jurisdiction in which you or any Account are located and you irrevocably submit to the non-exclusive jurisdiction of each such court.

2. OPERATION OF ACCOUNTS

- 2.1. You acknowledge and agree that:

- (i) all moneys held for you in the Accounts will be held by us as banker and not as trustee (or in Scotland as agent); and
- (ii) as a result, such moneys will not be held in accordance with the CBOI Client Asset Regulations or the Client Money Rules of the FCA.

2.2. We are authorised:

- (i) to honour all cheques, orders to pay, bills of exchange and promissory notes expressed to be drawn, signed, accepted or made by or on behalf of you, drawn upon or addressed to or payable at us, whether your relevant Account is in credit or in debit or may thereby become overdrawn or otherwise;
- (ii) to honour any orders to withdraw any or all monies on any deposit or other Account or any instructions to deliver or dispose of any of your securities, documents or other property held by us from time to time whether by way of security, safe custody or otherwise, using any clearing system that we deem appropriate;
- (iii) to act on any instruction with regard to the purchase or sale of foreign exchange, to accept and act on any application for the issue of a letter of credit and any instructions in relation to any letter of credit and to act on any instructions with regard to any other transactions of any kind with regard to any such Account, in every case under this Clause 2.2(iii), whether the relevant Account is in credit or in debit or may thereby become overdrawn or otherwise, unless otherwise agreed by us in writing;
- (iv) to rely solely on the identifying number of any account, intermediary or beneficiary's bank provided to us, even if it differs from the name of the account or bank; and
- (v) to rely and act on any advice from you regarding monies which you expect to be received for credit to any Account,

PROVIDED THAT in each case the instructions are:

- a. delivered electronically and authenticated in accordance with such electronic transfer agreement(s) as may be agreed in writing between you and us from time to time; or
- b. delivered in writing, with your stamp (where applicable), by an Authorised Signatory or Authorised Signatories in accordance with such authority and limitations on authority as may be agreed from time to time between you and us; or
- c. to the extent agreed between you and us, delivered to us by telephone, facsimile or electronic mail as provided in Clause 3.4.

2.3. We shall accept deposits on your behalf and credit funds to any designated Account, provided however that we have the right to refuse any deposit in the event that the acceptance of such deposit would contravene applicable laws, regulations or our policy and you represent that you are entitled to such funds. We will notify you as soon as is practicable in all circumstances of any refusal under this Clause.

2.4. This Mandate shall not be construed as an agreement by us to provide credit to you and we shall not be obliged to act on any instructions from you in relation to any Account if:

- (i) the relevant Account is in debit or may become overdrawn if we were to action the instruction, or
- (ii) to do so would be contrary to our policy or the policies of our agents (is relevant) or to the request, requirement or policy of any regulatory, governmental, fiscal, monetary or other body or authority to which we are subject or submit, whether or not such request, requirement or policy has the force of law.

Unless otherwise agreed in writing, you will repay any overdrafts and pay all interest, fees and other expenses associated with such overdraft on demand.

2.5. In the absence of an express agreement to the contrary, the proceeds of any deposit, remittance advice, document, cheque or other instrument shall not be available to you until we have received collected and available funds. If, however, we do give immediate credit, and

- (i) any such deposit, remittance, document, cheque or other instrument is not honoured

when due, or

- (ii) final settlement is not received, or
- (iii) the respective funds are not freely and immediately available, repatriable or convertible to a commonly traded currency,

then we may, without notice, reverse the credit entry together with any related interest and reasonable costs incurred by us in connection with such reversal. We will notify you of any credit entry reversed under this Clause, as soon as reasonably practicable under the relevant circumstances.

- 2.6. Unless otherwise agreed in writing, our liabilities with respect to any Account shall be payable only at our UK Branch.
- 2.7. You shall not assign, mortgage, charge or pledge, or create or permit to subsist any lien, security interest or encumbrance or any interest, right or claim of any third party on or with respect to, all or any of your right, title or interest in or to any Account (including deposits and credit balances).

3. REQUIRED DOCUMENTS; AUTHORISED SIGNATORIES; TELEPHONE AND FACSIMILE INSTRUCTIONS

- 3.1. You shall furnish us with:
 - (i) such documents regarding you as we may reasonably request, including those documents specified in any required document list and in Schedule 1;
 - (ii) a list of specimen signatures of the directors, company secretary, other officials and agents authorised by you in relation to the operation of the Accounts substantially in the form set out in Page 3 of this Mandate; and
 - (iii) a certified true specimen of your stamp that is to be used in relation to the operation of the Accounts where use of such stamp has been agreed between you and us].
- 3.2. Subject to Clause 3.3, you shall promptly notify us in writing of any change in the identity of any Authorised Signatory and shall furnish to us specimen signatures of any additional or substitute Authorised Signatories. Any such notice will not be effective until we receive such notice and have a reasonable time to act on it. Until such notice becomes effective, we may rely on the existing list of Authorised Signatories.
- 3.3. The scope of any limitations on the authority of the Authorised Signatories shall be agreed between you and us from time to time. In the absence of any express limitation, you hereby confirm that the authority of a single Authorised Signatory is sufficient for all purposes in relation to the Accounts.
- 3.4.
 - (i) You request and authorise us to rely upon and act in accordance with any instruction or communication (each an "**Instruction**") which may from time to time be, or purport to be (whether by reason of forgery, alteration or otherwise), given by or on behalf of you by facsimile or SWIFT message, regardless of the circumstances prevailing at the time of an Instruction. We will be entitled to treat any Instruction as fully authorised by and binding upon you and we shall be entitled (but not bound) to act and take such steps in connection with or in reliance upon an Instruction as we may in good faith consider appropriate. This is whether an Instruction includes or is an instruction to pay money or otherwise to debit or credit any Account, or relates to the disposition of any money, securities or documents, or purports to bind you to any agreement or other arrangement with us or with any other person or to commit you to any other type of transaction or arrangement whatsoever, regardless of the nature of the transaction or arrangement or the amount of money involved and notwithstanding any error or misunderstanding or lack of clarity in the terms of an Instruction. The above is subject to the authorities delegated to the persons listed on the Authorisation/Specimen Signature Document, as amended in writing from time to time. We will inform you of telephone extensions which must exclusively be used. You acknowledge that telephones may be connected to a voice recording system and agree to any and all

recording of telephone calls between you and us and that any recordings may be used as evidence in a court of law. You will ensure that any of your representatives have agreed to such recordings before calling us. If our records about any communication differ from yours, our records will govern. In the case of any dispute, you will be entitled to listen to these recordings.

- (ii) Without prejudice to the generality of the foregoing, you agree that we will not be liable for any losses or damages that you may suffer or incur in relation to your Accounts if we act on:
- a. any telephone or electronic mail Instruction, whether or not such Instruction is authorised by an Authorised Signatory; or
 - b. an Instruction transmitted by facsimile upon which the purported signature of one or more Authorised Signatories appears or if other details in the Instructions are altered or otherwise forged,

provided only that we act in good faith believing such person to be an Authorised Signatory or such signature to be genuine. In consideration of us acting in accordance with the terms of this Clause 3.4, you agree to indemnify us and to keep us indemnified from and against any and all losses, claims, actions, proceedings, judgments, liabilities, demands, damages, costs and expenses (including without limitation, legal fees and allocated costs for in-house legal services) (collectively "**Damages**") incurred or sustained by us of whatever nature and howsoever arising except in the event such Damages are directly caused by our negligence or wilful misconduct. This indemnity shall survive the termination of this Mandate without limit in time.

4. DUTY OF CARE

- 4.1. In all transactions and matters relating to the relationship between us and you, both parties shall exercise reasonable care.
- 4.2. Without prejudice to the generality of Clause 4.1, we shall exercise reasonable care in verifying the signatures and/or your stamp, where applicable, appearing on written instructions from you, but we shall not be liable for any loss or damage caused by or arising from the execution of instructions which have been altered or on which the signatures have been forged where such alteration or forgery could not be detected by using reasonable care.
- 4.3. We are entitled not to comply with incomplete, incorrect, vague or ambiguous instructions. If we make a telephone call to you to confirm a telephone, facsimile or electronic mail instruction, and the call cannot be completed for any reason to the required number of Authorised Signatories for the relevant transaction, then the instructions may, in our discretion, be considered as incomplete.
- 4.4. We shall not be liable for and will be excused from any distortion, failure or delay in performing our obligations under the Mandate if (i) such distortion, failure or delay is caused by circumstances beyond our reasonable control, including, but not limited to, legal constraint, emergency conditions, action or inaction of governmental, civil or military authority, fire, labor dispute, war, riot, theft, natural disaster, Act of God, breakdown of any supplier, failure or interruption of service on telecommunications line, equipment failure, or any act, omission, negligence or fault of yours or any person over which we have no control or (ii) we reasonably believed that our action would have violated any law, guideline, decree, rule or regulation of any governmental authority. No such distortion, failure or delay will constitute a breach of the Mandate.
- 4.5. We shall not be liable for any loss, damage, cost or expense caused by delays, errors or omissions in the transmission or carrying out of instructions, unless we have been negligent and in no event will we be liable for any loss, damage, cost or expense of any nature, arising from or in relation to economic loss, loss of business, profits, revenue, goodwill and anticipated savings, special damages, loss of or corruption to data, loss of operation time, loss of contracts or any indirect, consequential, exemplary or punitive loss.

5. INTEREST AND FEES

- 5.1. Subject to Clause 5.2 below and applicable law and regulation, we shall pay interest on credit balances and you shall pay interest on debit balances on the Accounts at those rates (which in respect of credit balances may be a negative rate) offered by us to our clients for similar

accounts or at such other rates we may otherwise agree with you in writing.

- 5.2. We reserve the right to vary from time to time our rates of interest for both credit and debit balances with reasonable notice to you.

6. STATEMENTS AND NOTICES

- 6.1. We shall provide statements of account in such detail and for such periods as agreed with you in writing, subject to any change in prevailing regulatory requirements as may be notified to you from time to time.
- 6.2. You or your designated agent shall be liable to examine all statements of account, advice, confirmations and notices received from us and promptly notify us of any inaccuracies, discrepancies, unauthorised debits or other unauthorised transactions or improper entries arising from whatever cause (including but without limitation forgery, fraud, lack of authority or negligence of yours or any other person).
- 6.3. We are authorised to mail all statements, notices and other communications at your risk to your address given when the Accounts are opened or any other address subsequently communicated to us in writing.
- 6.4. If on your instruction documents are kept at our premises for collection, and are not collected by you within thirty (30) days of production, we are authorised to mail these documents to your address given when the Accounts are opened or any subsequent address subsequently communicated to us in writing.

7. AMENDMENTS AND TERMINATION

- 7.1. Unless otherwise expressly agreed, this Mandate shall remain in full force and effect for so long as you maintain any Account with us.
- 7.2. Subject to local law or regulations, any amendment hereto will be effective upon reasonable prior notice in writing being given to you of such amendment. By continuing to operate the Accounts after such notice you will be deemed to have accepted such amendment.
- 7.3. Whenever we agree to open an Account under this Mandate, any supplemental terms and conditions applicable to the operation of any such Account, will become an integral part of this Mandate and this Mandate shall be deemed to have been amended by the addition of such terms.
- 7.4. Both we and you are entitled at any time to close any or all of the Accounts and to terminate the relationship with the other party by giving not less than fourteen (14) days prior written notice to do so. Once the period of notice has expired any affected Accounts shall cease to accrue credit interest and any credit balance thereon will be placed at your disposal. Unless otherwise expressly agreed in writing, we shall be entitled at any time to cancel any relevant credit commitments and outstandings and to demand immediate payment of our claims, direct or contingent in respect of any affected Accounts. Thereafter any outstanding amounts owed to us by you shall accrue interest in accordance with Clause 5.1.

8. DATA AND TRANSACTIONAL PROCESSING, CONFIDENTIALITY AND CONSENT TO DISCLOSURE OF CUSTOMER INFORMATION

- 8.1. Data transactional processing may, subject to all applicable laws, be entrusted by us to any of our offices, branches, subsidiaries, affiliates or units including such offices, branches, subsidiaries, affiliates or agents located abroad. You agree that we may transfer any data relating to the Accounts or to your relationship with us to such branches, subsidiaries, affiliates or agents and carry out, or cause to be carried out, any transactional and data processing at such locations as we may consider appropriate.
- 8.2. Except as otherwise provided in this Mandate, we agree to take customary and reasonable precautions to maintain the confidentiality of all information in connection with this Mandate or other information respecting you and/or your Accounts and business with us, provided to us by you or otherwise known to us ("**Customer Information**"). You acknowledge and agree that we may disclose from time to time Customer Information to other of our offices and branches and to our subsidiaries, affiliates and agents. For the purposes of this Clause 8, you agree to waive the banking secrecy laws, if any, of the country or countries where you and the Accounts are located (or the country of the relevant currency) with respect to such data and Customer

Information.

- 8.3. In relation to Customer Information that identifies individuals (such as the person we deal with at your organisation in relation to the Accounts) (“**Personal Data**”), we will only process that Personal Data or disclose it to our offices, branches, subsidiaries, affiliates or agents in order to perform this Mandate, to carry out transactional and data processing and for information management and banking relationship purposes. We may engage third parties to provide storage and other services to us and in those circumstances, they will be required to treat Personal Data (and other Customer Information) solely in accordance with our instructions. We may disclose Personal Data to certain other third parties in order to facilitate transactions and provide services. For the purposes set out in this Clause 8.3, we may transfer or disclose Personal Data to other jurisdictions which may not have well developed data protection legislation. The individuals identified by the Personal Data may not have rights under data protection legislation in those jurisdictions. However, we only intend to transfer or disclose Personal Data to our offices, branches, subsidiaries, affiliates and units and to other parties as described above and in Clause 8.4.
- 8.4. You further consent, in order for us to comply with all applicable laws, to the disclosure of Customer Information (including Personal Data subject to compliance with applicable data protection law) by us, or any subsidiary, affiliate or agent (i) at the request of any governmental, regulatory, securities exchange or other similar agency or authority to which we are subject or submit or to which any such subsidiary or affiliate is subject or submits; (ii) to our or its professional advisers or auditors; (iii) pursuant to subpoena or other court process, or to the extent required in connection with any litigation between us or any subsidiary or affiliate and you; (iv) that has become public other than through our breach of these confidentiality obligations; (v) which is obtained by us from a third party who is not known by us to be bound by a confidentiality agreement with respect to that Customer Information; or (vi) when otherwise required to do so in accordance with any applicable law or governmental process.

9. COUNTRIES WHERE WE DO NOT HAVE A PHYSICAL PRESENCE

Where you are opening accounts with us in the United Kingdom in respect of our provision of clearing systems related services in countries where we do not have a physical presence but instead work with a number of banks (each a “**Bank**”) with which we have made arrangements to enable us to provide such services to you, you hereby:

- a. instruct us to take such actions on your behalf as are necessary to provide you with such services, including operating a notional reference account in your name and in those jurisdictions where it is deemed appropriate opening and operating a sub-account in your name with the relevant Bank;
- b. confirm that we may transfer to the relevant Bank such data and provide such Customer Information relating to you or the conduct of your Accounts with us or your relationship with us as is necessary to enable us to provide you with such services; and
- c. agree to provide such other documents as we may reasonably require for such services to be operated.

10. FOREIGN EXCHANGE

You acknowledge and agree that:

- (i) all instructions received from you to effect foreign exchange transactions from moneys standing to the credit of the Accounts will be executed by us as banker at our own prevailing rates of exchange;
- (ii) you will only instruct us to effect foreign exchange transactions for proper commercial purposes, such as in connection with the settlement of a transaction, and not solely for investment or speculative purposes; and
- (iii) this Clause 10 applies solely to spot foreign exchange transactions and not to forward contracts and other foreign exchange derivative transactions which may only be undertaken by us to the extent we separately agree to enter into an internationally recognised derivatives contract with you.

11. MISCELLANEOUS

- 10.1. You will advise us without delay of any change in your legal status, name, address or capacity, or your rights with respect to the Accounts and of any other change affecting your business relations with us. Any such notice will only be effective upon receipt by us and after we have had a reasonable time to act on it.
- 10.2. You agree to obtain all approvals and make all reports required by any relevant law or regulation then prevailing in connection with your transactions.
- 10.3. You and we will abide by any requests, requirements, rules, regulations or policies of any regulatory, governmental, fiscal, monetary or other body or authority to which you or we are subject at any time and you agree to take all necessary action (including but not limited to your executing further documents or providing to us further information or documents as we deem necessary and/or closing of your affected Account(s)).

12. INTERPRETATION

In this Mandate:

- (i) unless the context otherwise requires, words denoting the singular number only shall include the plural and vice versa;
- (ii) references to Clauses and Schedules are to clauses of and schedules to this Mandate;
- (iii) references to this Mandate include the Schedules hereto;
- (iv) references to this Mandate and/or any Schedules shall be construed as referring to the same as from time to time amended, varied, supplemented or substituted; and
- (v) “**Authorised Signatory**” means any person (whether legal or natural) from time to time authorised by you in accordance with the terms and conditions of this Mandate.

SCHEDULE 1

General documentation precedent to the opening and operation of Accounts

Unless already provided in connection with the KYC checks conducted by us in respect of the main transaction, one complete set of the following documents is required:

Certified True Copies

Each of the following documents must be certified to be a true copy of the original and must be provided to us prior to the opening of any Account (this can be done by applying the wording “Certified True Copy”, the date and an original signature of a person authorised to provide such certification to the first page of any copied document):

- (i) Your Certificate of Incorporation, Certificate of Registration or up-to-date Trade Register Extract and Certificate(s) of Change of Name (if applicable) (or the equivalent as appropriate to the relevant jurisdiction of incorporation), stating that you are entitled to commence business, with English translation, if we request such translation;
- (ii) Your up-to-date Memorandum and Articles of Association or Bye Laws (or the equivalent as appropriate to the relevant jurisdiction of incorporation), with English translation, if we request such translation;
- (iii) Board Resolution (or the equivalent as appropriate to the relevant jurisdiction of incorporation), with English translation, delegating authority to Authorised Signatories to open Accounts and sign agreements with us and defining account operation limits, where appropriate; and
- (iv) Such other document(s) in such forms as we may specify.

Original Documentation

Each of the following documents must be provided to us in original form prior to the opening of any Account:-

- (v) Duly authorised list of the Authorised Signatories and their specimen signatures (“**Authorisation/Specimen Signature Document**”);
- (vi) Certificate of Non-Residency for tax purposes (if applicable); and
- (vii) Such other document(s) in such forms as we may specify.

Other Documentation

We may require a photocopy (certified to be a true copy) of each of the following documents to be provided to us prior to the opening of any Account:

- (viii) Valid passport of the person(s) signing the page entitled “Authorisation and Agreement for International Accounts”; and
- (ix) Valid passport of each Authorised Signatory.

Schedule 2

UK Depositor Information Sheet

Basic information about the protection of your eligible deposits	
Eligible deposits in Elavon Financial Services DAC, UK	the Financial Services Compensation Scheme (“FSCS”) ¹
Limit of protection:	£85,000 per depositor per bank The following trading names are part of your bank: U.S. Bank Global Corporate Trust
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank are “aggregated” and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank, building society or credit union’s failure:	20 working days ⁴
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Elavon Financial Services DAC, UK Branch for enquiries relating to your account:	Please contact your Relationship Manager
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk 
Acknowledgement of receipt by the depositor:	

Additional information (all or some of the below)

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit

Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum of £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Elavon Financial Services DAC, UK Branch also trades under U.S. Bank Global Corporate Trust. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- (b) a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk> 

³ Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk> .

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

UK Exclusions List

Section A (up to and including 31 December 2016)

A deposit is excluded from protection if:

- 1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
- 2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- 3) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority, other than a small local authority.

The following are deposits, categories of deposits or other instruments which will no longer be protected from 3 July 2015:

- deposits of a credit union to which the credit union itself is entitled
- deposits which can only be proven by a financial instrument² unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which exists in a Member State on 2 July 2014)
- deposits of a collective investment scheme which qualifies as a small company³
- deposits of an overseas financial services institution which qualifies as a small company⁴
- deposits of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company⁵ – refer to the FSCS for further information on this category

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

Section B (from 1 January 2017)¹

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

² Listed in Section C of Annex 1 of Directive 2014/65/EU

³ Under the Companies Act 1985 or Companies Act 2006

⁴ See footnote 3

⁵ See footnote 3

(2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.

(3) It is a deposit made by a depositor which is one of the following:

- credit institution
- financial institution
- investment firm
- insurance undertaking
- reinsurance undertaking
- collective investment undertaking
- pension or retirement fund⁶
- public authority, other than a small local authority.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

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⁶ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes or micro, small and medium sized enterprises are not excluded

SCHEDULE 2

FORM OF NOTICES

PART 1

NOTICE OF CHARGE AND ASSIGNMENT

To: Elavon Financial Services DAC, UK Branch
125 Old Broad Street,
Fifth Floor
London EC2N 1AR (as **Account Bank**)

For the attention of: Structured Finance Relationship

___ June 2021

Dear Sirs,

Re: **ROCHESTER FINANCING NO.3 PLC**

Deposit Account Number 7371 [REDACTED] (sort code: 04 [REDACTED] (the **Deposit Account**))

We hereby give you notice that, by a deed of charge dated of even date herewith and made between, inter alios, ourselves, Elavon Financial Services DAC, acting through its UK Branch and U.S. Bank Trustees Limited (the **Security Trustee**) (the **Deed of Charge**), we:

- (a) charged by way of first fixed charge in favour of the Security Trustee all of our right, title, benefit and interest present and future in, to and under the Deposit Account and all sums of money standing to the credit thereof and all interest accruing thereon from time to time; and
- (b) assigned in favour of the Security Trustee all of our right, title, benefit and interest present and future in, to and under the bank account agreement of even date herewith between ourselves, yourselves, the Security Trustee and the Cash Manager (the **Bank Account Agreement**).

Accordingly, amounts may and shall be withdrawn from time to time from the Deposit Account in accordance with the provisions of the Bank Account Agreement and the Deed of Charge only until such time as you receive notice in writing from the Security Trustee in which case you shall thereafter comply with all directions of the Security Trustee.

We agree that you are not bound to enquire whether the right of the Security Trustee to withdraw any monies from the Deposit Account has arisen or be concerned with (A) the propriety or regularity of the exercise of that right or (B) notice to the contrary or (C) to be responsible for the application of any monies received by the Security Trustee. Further, we agree that you shall have no liability for having acted on instructions or the consequences thereof which on their face appear to be genuine, and which comply with the latest mandate held by you or relevant electronic banking system procedures in the case of an electronic instruction and you have no obligation whatsoever to verify the facts or matters stated in instructions.

For the avoidance of doubt, so long as you comply with this notice and the terms of the Bank Account Agreement and the Deed of Charge, you shall not be responsible to the Security Trustee for making payments in accordance with instructions given in accordance with the terms of the Bank Account Agreement and the Deed of Charge. You, as Account Bank, shall not be deemed to be a trustee for the Security Trustee of the Deposit Account.

Please note that the foregoing authorisations and instructions may not be revoked or varied by ourselves without the prior written consent of the Security Trustee.

Please acknowledge receipt of this notice and your acceptance of the instructions herein contained by signing two copies of the attached form of acknowledgement, returning one copy to ourselves and sending the other copy direct to the Security Trustee at 125 Old Broad Street, Fifth Floor, London EC2N 1AR for the attention of Structured Finance Relationship Management.

This notice of charge and assignment and any non-contractual obligations arising out of or in connection with it are governed by, and construed in accordance with, the laws of England. Words defined in the Master Definitions and Construction Schedule shall have the same meaning in this notice.

Yours faithfully,

for and on behalf of
ROCHESTER FINANCING NO.3 PLC
per pro Intertrust Directors 1 Limited, as Director

COPY

PART 2

ACKNOWLEDGEMENT

To: Rochester Financing No.3 plc
1 Bartholomew Lane, London, United Kingdom, EC2N 2AX
(the **Issuer**)

For the attention of: The Directors

___ June 2021

Dear Sirs,

Re: ROCHESTER FINANCING NO.3 PLC

- Deposit Account Number 7371 [REDACTED] (sort code: 04 [REDACTED]) (the **Deposit Account**)

We acknowledge receipt of your letter dated ___ June 2021, a copy of which is attached. Words and expressions defined in that letter have the same meanings herein.

In consideration of your agreeing to maintain the Deposit Account with us, we now agree and confirm to the Security Trustee that for so long as the instructions in the letter are not revoked (by operation of law or otherwise) we accept and will comply with the authorisations and instructions contained in that letter and will not accept or act upon any instructions contrary thereto unless the same shall be in writing signed by the Security Trustee.

This acknowledgement and any non-contractual obligations arising out of or in connection with it are governed by, and construed in accordance with, the laws of England.

Yours faithfully,

for and on behalf of

ELAVON FINANCIAL SERVICES DAC, UK BRANCH

SIGNATORIES

Issuer

SIGNED for an on behalf of
ROCHESTER FINANCING NO.3 PLC
per pro Intertrust Directors 1 Limited, as Director

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COPY

Account Bank

SIGNED for and on behalf of
ELAVON FINANCIAL SERVICES DAC
acting by its authorised signatory

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COPY

Cash Manager

SIGNED for and on behalf of)
U.S. BANK GLOBAL CORPORATE TRUST LIMITED)
acting by its authorised signatory)



COPY

Security Trustee

SIGNED for and on behalf of
U.S. BANK TRUSTEES LIMITED
acting by its authorised signatory

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